ASX Code: ZYL

ZYL LIMITED

19 April 2011

Media ASX Announcement

To: Company Announcements Office
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ZYL Limited ("ZYL" or "the Company")
Consolidation of Capital Timetable

We refer to the General Meeting of the Company which was held on Monday, 18 April 2011. In accordance with Resolution 3: Consolidation of Capital, please see below an updated timetable for the consolidation of capital, in accordance with Appendix 7A of the ASX Listing Rules:

Number	Description	Date of Completion
1	Shareholders meeting for change in direction and approval of placement	18 April 2011
2	Entity tells ASX that shareholders have approved the consolidation of capital	18 April 2011
3	Last day for trading in pre-organised securities	19 April 2011
4	Trading in the re-organised securities on a deferred settlement basis starts	20 April 2011
5	Record Date	29 April 2011
6	First day for entity to send notice to each security holder	2 May 2011
7	Despatch Date. Deferred Settlement market ends	3 May 2011
8	Anticipated re-instatement to Official Quotation on the ASX	9 May 2011

Please do not hesitate to contact the Company should you have any questions or should you wish to discuss the reorganisation of capital of the Company or any aspect of the Company's proposed recapitalisation and reinstatement.

Yours sincerely

Gino D'Anna
Company Secretary
ZYL Limited

About ZYL Limited

ZYL Limited is an ASX listed coal mining and development company operating in South Africa. The Company's Kangwane Anthracite project is an advanced stage high quality metallurgical coal project located in the Mpumalanga province of South Africa.

The Kangwane project is located in close proximity to all key infrastructure and coal mining support services and presents the Company with the opportunity to take advantage of both the internal markets of South Africa and the export markets through the use of the Maputo Terminal at the Matola Port in Mozambique.