



ASX Code: ZYL

28 July 2011

Company Announcements Office
Australian Securities Exchange
Level 4 Exchange Centre
20 Bridge Street
Sydney NSW 2000



Broker Research Report

The Directors of emerging metallurgical coal producer, ZYL Limited (**ZYL** or the **Company**) are pleased to advise that a research report has been produced by Patersons Securities on the Company and its Kangwane Anthracite Project.

A link to the research report can be found on ZYL's website:

<http://www.zyllimited.com.au/investors-information/analyst-reports>

For further information of the Company, please contact the Company on +61 8 9486 4036 or refer to www.zyllimited.com.au

Yours faithfully,

Dr Eric Lilford
Managing Director
ZYL LIMITED

About ZYL Limited

ZYL Limited is an ASX listed coal mining and development company operating in South Africa. The Company's key project, the Kangwane Anthracite Project, is an advanced stage, high quality metallurgical coal project located in the Mpumalanga province of South Africa.

The Kangwane Project is well located in close proximity to key infrastructure and coal mining support services and presents the Company with the opportunity to take advantage of both the internal markets of South Africa and the export markets through the use of the Maputo Terminal at the Matola Port in Mozambique.

Corporate Office

Level 8
225 St Georges Tce
Perth WA 6000

PO Box 7653
Cloisters Square
Perth WA 6850

T +61 (8) 9486 4036
F +61 (8) 9486 4799
E info@zyllimited.com.au

www.zyllimited.com.au