Media Release 2012

ZYL LIMITED

ADDITIONAL OFFTAKE EXPRESSIONS OF INTEREST FOR MBILA PRODUCT

ZYL Limited (ZYL; ASX: ZYL), the Perth-based emerging metallurgical coal producer with two key projects in South Africa, is pleased to announce the receipt of two additional non-binding Expressions of Interest (EOIs) for offtake in respect of Mbila's production. One of these EOIs is from a major international mining company.

Executive Chairman Bevan Tarratt commented: "The ZYL board is pleased that the Mbila product has generated this level interest from local consumers within the domestic market in South Africa. It serves to support the strategic direction for the company and in particular its decision to fast-track the Mbila project."

As previously announced, ZYL continues to re-engage with parties who expressed interest in the Mbila product prior to the company's investment in it, and is seeking to formalise the EOIs received to date.

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About ZYL Limited

ZYL Limited is listed on the Australian Securities Exchange (ASX) and aims to become one of the world's leading metallurgical coal producers. The mission of ZYL is to develop high-margin metallurgical coal deposits for domestic and export markets. Flagship projects are the Mbila and Kangwane projects in South Africa, located close to rail, port, power and water infrastructure.

Important information

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