

POSTPONEMENT OF GENERAL MEETING

ZYL Limited ("ZYL" or the "Company") (ASX: ZYL) advises that a General Meeting scheduled for 10:00 am (Perth time) on Monday, 20 February 2012 has been postponed to late March at a date to be determined.

The meeting, to seek shareholder approval for the issue of shares to directors of the Company, has been postponed in order for the Company to engage further with shareholders.

Any information relating to this postponement will be communicated to shareholders in a future announcement.

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About ZYL Limited

ZYL Limited is listed on the Australian Securities Exchange (ASX) and aims to become one of the world's leading anthracite coal producers. The mission of ZYL is to develop high-margin metallurgical coal deposits for domestic and export markets. Flagship projects are the Mbila and Kangwane projects in South Africa, located close to rail, port, power and water infrastructure.

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