

APPOINTMENT OF ADVISOR

Hawkstone Mining Limited (ASX:HWK) (Hawkstone or Company) is pleased to announce the appointment of Dr. David Deak as an advisor to the Board and Managing Director of the Company. Previously, Dr. Deak worked as Chief Technical Officer for Lithium Americas Corp (TSX: LAC) and as President of its subsidiary, Lithium Nevada Corp. At Lithium Americas, he recruited and lead a team that delivered the company's 2018 preliminary feasibility study on the Thacker Pass lithium-clay project, located in Nevada, USA. Dr. Deak is currently President of Marbex LLC, a private company that supports a portfolio of projects in upstream battery materials.

With over 10 years of experience working in renewable energy, energy storage and electric vehicles, including roles at Tesla Inc. (NASDAQ: TSLA) where he established and grew Tesla's supply chain for lithium and other battery materials, Dr. Deak brings a wealth of experience to his role with Hawkstone.

As part consideration for the provision of Dr. Deak's services, the Company has agreed to issue Dr. Deak up to 23,000,000 options to acquire fully paid ordinary shares in the Company, subject to the below terms and conditions:

1. 5,000,000 options will be issued on or before 31 July 2019, subject to completion of services as agreed between the Company and Dr. Deak; and
2. 18,000,000 options will be issued should Dr. Deak be engaged as a Director or Executive of the Company.

The options will be exercisable at \$0.06 each on or before 30 December 2021. The issue of the options will not be subject to shareholder approval.

DR. DAVID DEAK COMMENTED:

"Sediment-hosted, clay-based lithium projects present a unicorn opportunity for Hawkstone. Once in production, a sediment-hosted lithium project can bend the lithium cost curve, as it represents a potential easily-pittable, low-cost mining operation with low energy and cost footprint.

With recent drilling confirming shallow, high-grade mineralisation, the Big Sandy Project has the potential to provide both the scale and grade to support a long mine life. I am excited to be involved in a Company that has the foresight and technical expertise to bring this project to fruition.

The future of lithium is extremely bright with robust, un-substitutable demand for electric vehicles and other energy storage applications. If you look at current demand forecasts, the lithium industry will require a 15 to 20-X scale up of existing lithium supply over the next generation. Hawkstone and its Big Sandy Project are well positioned to capitalise on these strong demand fundamentals."

MANAGING DIRECTOR PAUL LLOYD COMMENTED:

"We are thrilled to have someone of David's calibre advising the Company. In Dr. Deak's past roles he's assessed and reviewed hundreds of lithium projects, then directed a team that devised a commercial path forward for lithium clay resources, making him uniquely qualified to provide advice to Hawkstone. Dr. Deak's industry experience and connections will be invaluable to the Company in the coming months as we compile our targeted JORC compliant resource, progress metallurgical test work and undertake an industry partner identification program."

Dr. David Deak is an entrepreneur whose expertise spans across lithium mining development, energy storage, renewable energy and electric vehicles. He is President of Marbex LLC, was formerly the Chief Technical Officer and Senior Vice President of Lithium Americas Corp., and is an alum of Tesla Inc., Ambri Inc. (Massachusetts Institute of Technology start-up), Lux Research Inc., and Siemens Wind Power. He was educated at the University of Toronto and Oxford University.

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ABOUT HAWKSTONE

Hawkstone Mining is an ASX listed exploration company with clay and brine-hosted lithium projects located in the states of Arizona and New Mexico, United States of America. The Company's focus is its highly prospective lithium projects covering 53.85km² within some of the world's most highly attractive mining localities. The Company has a corporate office located in Perth, Australia and an expert technical team with extensive experience in exploration and discovery led by Chief Technical Officer Greg Smith, a geologist with 40 years of experience and Managing Director Paul Lloyd who has been responsible for numerous capital raisings, initial public offerings in the resources and oil and gas industries over the past decade.

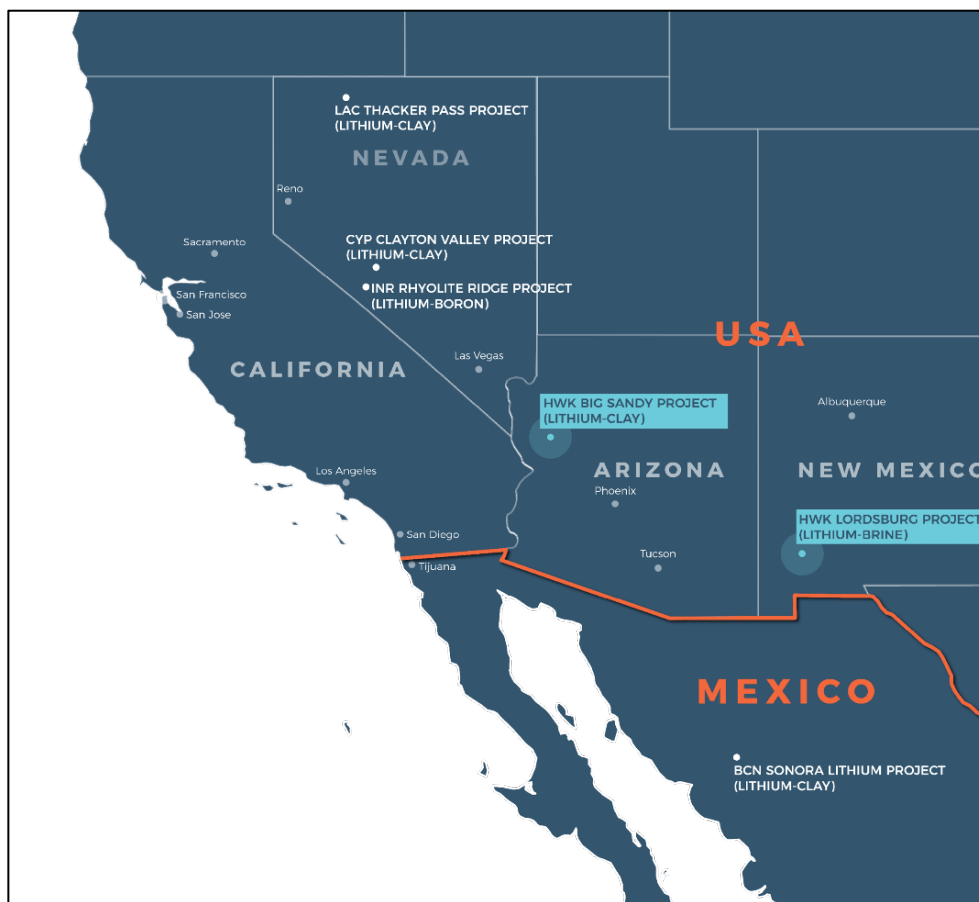


Figure 1 – Hawkstone Mining’s Big Sandy (Arizona) and Lordsburg (New Mexico) Projects, USA