ASX Code: "THR"

28 June 2019

THOR MINING PLC

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AIM & ASX Listings:
Shares: THR

Directors:
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David Thomas
Alastair Middleton
Richard Bradey

Key Projects:
- **Tungsten**
  Molyhil NT
  Pilot Mountain USA
- **Copper**
  Kapunda SA

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FURTHER HIGH GRADE LITHIUM RESULTS AT BIG SANDY

HAWKSTONE MINING LIMITED

The Board of Thor Mining Plc ("Thor") (AIM, ASX: THR) is pleased to advise further drilling results at the Big Sandy Deposit in Arizona USA by Hawkstone Mining Limited ("Hawkstone") (ASX: HWK).

Hawkstone has released results from a further 12 holes of its 37-hole Phase 2 diamond drill programme at its Big Sandy Lithium-Clay Project, located in Arizona USA USA on 23 May 2019, and on 27 June 2019. Further results are expected in the coming weeks. Hawkstone Managing Director Paul Lloyd comments *"The assay results from these latest 7 diamond holes demonstrate the significant potential of the Big Sandy project and we look forward to updating the market further regarding assay results pending from the next 8 diamond drill holes as they become available*."

Thor holds 7,421,875 ordinary shares in Hawkstone (representing 1.075% of its issued share capital), the 100% owner of the Big Sandy project.

The latest Hawkstone announcement, of 27 June 2019, may be found on the ASX website via the following link:

https://www.asx.com.au/asxpdf/20190627/pdf/44655ts98c0l5s.pdf

Previous announcements may be found via the following links:

https://www.asx.com.au/asxpdf/20190523/pdf/4459mqkrbcrfcx.pdf

https://www.asx.com.au/asxpdf/20190506/pdf/444vw0n3082w11.pdf

https://www.asx.com.au/asxpdf/20190429/pdf/444lphsg8psr4z.pdf

https://www.asx.com.au/asxpdf/20190404/pdf/4441k6pgyl4jpt.pdf

Information about Hawkstone and its Big Sandy project can be found at Hawkstone's website, http://hawkstonemining.com.au/.

Mr Mick Billing, Executive Chairman, commented:

"We welcome this additional positive news from the Big Sandy drilling program noting that the program is continuing with more news scheduled in the coming weeks."

"We look forward to the balance of the drilling results as the program continues to improve the prospects for Big Sandy and the value of our Hawkstone investment."

For further information, please contact:

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Updates on the Company's activities are regularly posted on Thor's website www.thormining.com, which includes a facility to register to receive these updates by email, and on the Company's twitter page @ThorMining.

About Thor Mining PLC

Thor Mining PLC (AIM, ASX: THR) is a resources company quoted on the AIM Market of the London Stock Exchange and on ASX in Australia.

Thor holds 100% of the advanced Molyhil tungsten project in the Northern Territory of Australia, for which an updated feasibility study in August 2018[1] suggested attractive returns.

Adjacent Molyhil, at Bonya, Thor holds a 40% interest in deposits of tungsten, copper, and vanadium, including an Inferred resource for the Bonya copper deposit[2].

Thor also holds 100% of the Pilot Mountain tungsten project in Nevada USA which has a JORC 2012 Indicated and Inferred Resources Estimate[3] on 2 of the 4 known deposits. The US Department of the Interior has confirmed that tungsten, the primary resource mineral at Pilot Mountain, has been included in the final list of Critical Minerals 2018.

Thor is also acquiring up to a 60% interest Australian copper development company Environmental Copper Recovery SA Pty Ltd, which in turn holds rights to earn up to a 75% interest in the mineral rights and claims over the resource[3] on the portion of the historic Kapunda copper mine in South Australia recoverable by way of in situ recovery.

Thor has an interest in Hawkstone Mining Limited, an Australian ASX listed company with a 100% Interest in a Lithium project in Arizona, USA.

Finally, Thor also holds a production royalty entitlement from the Spring Hill Gold project[5] of:

- *A$6 per ounce of gold produced from the Spring Hill tenements where the gold produced is sold for up to A$1,500 per ounce; and*
- *A$14 per ounce of gold produced from the Spring Hill tenements where the gold produced is sold for amounts over A$1,500 per ounce.*

Notes

[1] Refer ASX and AIM announcement of 23 August 2018

[2] Refer ASX and AIM announcement of 26 November 2018

[3] Refer AIM announcement of 13 December 2018 and ASX announcement of 14 December 2018