



Announcement Summary

Entity name

ARIZONA LITHIUM LIMITED

Announcement Type

New announcement

Date of this announcement

Monday March 27, 2023

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AZL	ORDINARY FULLY PAID	248,461,073	27/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ARIZONA LITHIUM LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

008720223

1.3 ASX issuer code

AZL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

27/3/2023

Part 2 - Type of Issue

2.1 The +securities to be quoted are:☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B**Previous Appendix 3B details:**

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
21-Dec-2022 09:55	New - Proposed issue of securities - AZL	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?☒ Yes**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**

Prairie Lithium Shareholders had the option of receiving either AZL Shares or Exchangeable Shares. 31 Prairie Lithium Shareholders elected to receive Exchangeable Shares. 75 Prairie Lithium Shareholders elected to receive AZL Shares. The further issues of securities will occur when the Exchangeable Shares are converted into AZL Shares at a future date.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

AZL : ORDINARY FULLY PAID

Issue date

27/3/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Issue details

Number of +securities to be quoted

120,651,209

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Consideration payable for the Prairie Lithium Shares under the Acquisition Agreement and Offer. Refer announcement dated 21/12/2022.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.050000

Any other information the entity wishes to provide about the +securities to be quoted

ASX +security code and description

AZL : ORDINARY FULLY PAID

Issue date

27/3/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Issue details

Number of +securities to be quoted

19,162,346

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Consideration payable for the Prairie Lithium Shares under the Acquisition Agreement and Offer. Refer announcement dated 21/12/2022.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.050000

Any other information the entity wishes to provide about the +securities to be quoted

The shares are subject to escrow for 12 months from Closing Date.

ASX +security code and description

AZL : ORDINARY FULLY PAID

Issue date

27/3/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Issue details

Number of +securities to be quoted

35,853,680

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Consideration payable for the Prairie Lithium Shares under the Acquisition Agreement and Offer. Refer announcement dated 21/12/2022.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.050000

Any other information the entity wishes to provide about the +securities to be quoted

The shares are subject to escrow for 3 months from Closing Date.

ASX +security code and description

AZL : ORDINARY FULLY PAID

Issue date

27/3/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%



100,001 and over

%

Issue details

Number of +securities to be quoted

35,853,680

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Consideration payable for the Prairie Lithium Shares under the Acquisition Agreement and Offer. Refer announcement dated 21/12/2022.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.050000

Any other information the entity wishes to provide about the +securities to be quoted

The shares are subject to escrow for 6 months from Closing Date.

ASX +security code and description

AZL : ORDINARY FULLY PAID

Issue date

27/3/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%



10,001 - 100,000	%
100,001 and over	%

Issue details

Number of +securities to be quoted

36,940,158

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Consideration payable for the Prairie Lithium Shares under the Acquisition Agreement and Offer. Refer announcement dated 21/12/2022.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.050000

Any other information the entity wishes to provide about the +securities to be quoted

The shares are subject to escrow for 9 months from Closing Date.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AZL : ORDINARY FULLY PAID	2,690,965,712
AZLOA : OPTION EXPIRING 15-AUG-2024	221,514,286

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AZLAF : OPTION EXPIRING 11-OCT-2024 EX \$0.06	2,000,000
AZLAG : PERFORMANCE RIGHTS	111,000,000
AZLAE : OPTION EXPIRING 11-OCT-2024 EX \$0.06	90,000,000