ASX Announcement **28 November 2025**

AT-THE-MARKET RAISE

Prairie Lithium Limited (ASX: PL9 OTC: PLIXF) ("Prairie Lithium", "PL9" or "the Company"), a company focused on the sustainable development of the Prairie Lithium Project ("**Prairie**"), is pleased to announce that it has utilised its At-the-Market Subscription Agreement ("ATM") with Acuity Capital (see announcements on 3 May 2024, 25 October 2024, 17 January 2025, 9 April 2025, 18 July 2025 and 19 August 2025) to raise $1,450,000 (inclusive of costs) by agreeing to issue 200,000,000 fully paid ordinary shares to Acuity Capital at an issue price of 0.725 cents per share.

The 200,000,000 Prairie Lithium shares will be issued out of the Company's LR7.1 capacity. The issue price of 0.725 cents is a discount to the last traded price of 0.8 cents on 28 November 2025.

The funds raised will be put towards construction of the first production facility at Pad #1, at the Prairie Lithium Brine Project in Saskatchewan, Canada.

An Appendix 2A will follow.

This ASX announcement is authorised for release by the Board.

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