

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Mayur Resources Limited
ARBN	619 770 277

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Mulder
Date of last notice	16 July 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	NA
Date of change	11 July 2018
No. of securities held prior to change	Direct 1. Mr Paul Levi Mulder – 293,829 fully paid ordinary shares – 3,000,000 Long term Incentive Rights subject to LTI plan – 244,389 Salary Sacrifice Rights; – 3,000,000 Performance Shares Indirect 2. DTJ Co Pty Ltd ACN 152 958 293 as trustee for the DTJ Family Trust – 50,000,000 fully paid ordinary shares. 3. One Managed Investment Funds Limited as trustee for the Mayur Resources Employee Incentive Trust – 8,885,714 fully paid ordinary shares where Mr Paul Levi Mulder has been assigned voting rights to these fully paid ordinary shares.
Class	Salary Sacrifice Rights with an exercise price of \$Nil and an expiry date of five years from the date of issue (Salary Sacrifice Rights).

+ See chapter 19 for defined terms.

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Number acquired	75,714 Salary Sacrifice Rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration – issued in lieu of salary reduction.
No. of securities held after change	Direct - Mr Paul Levi Mulder – 293,829 fully paid ordinary shares -3,000,000 Long term Incentive Rights subject to LTI plan -320,103 Salary Sacrifice Rights -3,000,000 Performance Shares Indirect - DTJ Co Pty Ltd ACN 152 958 293 as trustee for the DTJ Family Trust – 50,000,000 fully paid ordinary shares. - One Managed Investment Funds Limited as trustee for the Mayur Resources Employee Incentive Trust – 8,885,714 fully paid ordinary shares where Mr Paul Levi Mulder has been assigned voting rights to these fully paid ordinary shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued under the Company's long term incentive plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
Date of change	NA
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NA
Interest acquired	NA
Interest disposed	NA

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	NA
Interest after change	NA

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

⁺ See chapter 19 for defined terms.