

26 March 2021

Release from Voluntary Escrow

Mayur Resources Limited advises that in accordance with ASX Listing Rule 3.10A:

1. 2,860,323 fully paid ordinary shares will be released from escrow on 18 June 2021; and
2. 541,329 fully paid ordinary shares will be released from escrow on 7 April 2021.

The Company will apply for quotation of the 541,329 shares on 7 April 2021.

The holders to which these shares relate are considered long-term investors in Mayur Resources Limited, and whilst the Company cannot predict the investment decisions of the individual holders, it has been confirmed by a majority of these holders that they have no intention of selling even a small portion of their shares, subject to interest from any strategic investor with a desire for a ownership level that warrants their participation and that would be value adding to all shareholders should they be introduced to the register.

JONATHAN HART

Company Secretary

MAYUR RESOURCES LIMITED