



Announcement Summary

Entity name

MAYUR RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Friday May 16, 2025

The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MRL	CHESS DEPOSITARY INTERESTS 1:1	30,000,000	14/05/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MAYUR RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ARBN

Registration number

619770277

1.3 ASX issuer code

MRL

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/5/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme**FROM (Existing Class)****ASX +security code and description**

MRLAE : PERFORMANCE RIGHTS

TO (Existing Class)**ASX +security code and description**

MRL : CHESS DEPOSITARY INTERESTS 1:1

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

20,000,000

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://api.investi.com.au/api/announcements/mrl/52a5b33d-ece.pdf>

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

Yes

Provide details of the KMP or +associates being issued +securities

Name of KMP	Name of registered holder	Number of +securities
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Paul Mulder	DTJ Co Pty Ltd	20,000,000
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Issue date

14/5/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

20,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Long term incentive performance rights (issued per AGM approval in 2024) now being converted following achievement of vesting conditions. Note MRL shares are traded on ASX as 1:1 CDIs.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.230000

Any other information the entity wishes to provide about the +securities to be quoted

Long term incentive performance rights (issued per AGM approval in 2024) now being converted following achievement of vesting conditions. Note MRL shares are traded on ASX as 1:1 CDIs.

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme**FROM (Existing Class)****ASX +security code and description**

MRLAE : PERFORMANCE RIGHTS

TO (Existing Class)**ASX +security code and description**

MRL : CHESS DEPOSITARY INTERESTS 1:1

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

10,000,000

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20231201/pdf/05y2x3l67x722t.pdf>

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

Yes

Provide details of the KMP or +associates being issued +securities

Name of KMP	Name of registered holder	Number of +securities
Paul Mulder	Paul Mulder	5,000,000
Paul Mulder	DTJ Co Pty Ltd	5,000,000

Issue date

14/5/2025



Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

10,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Long term incentive performance rights (issued per AGM approval in 2023) now being converted following achievement of vesting conditions. Note MRL shares are traded on ASX as 1:1 CDIs.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.230000

Any other information the entity wishes to provide about the +securities to be quoted

Long term incentive performance rights (issued per AGM approval in 2023) now being converted following achievement of vesting conditions. Note MRL shares are traded on ASX as 1:1 CDIs.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
MRL : CHESS DEPOSITARY INTERESTS 1:1	812,887,545

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MRLAM : CONVERTIBLE NOTES	10,000
MRLAJ : OPTION EXPIRING 19-SEP-2026 EX \$0.40	625,000
MRLAL : OPTION EXPIRING 22-MAR-2026 EX \$0.25	24,800,000
MRLAK : OPTION EXPIRING 15-NOV-2025 EX \$0.25	8,000,000
MRLAH : OPTION EXPIRING 11-MAY-2026 EX \$0.40	625,000
MRLAE : PERFORMANCE RIGHTS	58,412,448
MRLAI : OPTION EXPIRING 18-MAY-2026 EX \$0.30	2,000,000
MRLAF : OPTION EXPIRING 08-MAY-2026 EX \$0.30	7,638,887



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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