

ASX Announcement

January 5, 2023



ATRICO – PERFORMANCE OPTIONS CORRECTION

The Board of SensOre Ltd (SensOre or the Company) (ASX: S3N) advises a correction regarding the transfer of options material terms, outlined in the summary of material terms below.

This announcement has been approved by the CEO.

ATRICO – PERFORMANCE OPTIONS

The Board of SensOre Ltd (SensOre or the Company) (ASX: S3N) advises that it intends to issue a total of 2,000,000 unquoted options (Advisor Options) to an unrelated party under an agreement between the Company and Atrico Pty Ltd (Advisor Mandate).

The Company has engaged Atrico to provide strategy and advisory services. Atrico is a Perth based firm that works with technology companies to build and realise shareholder value through strategic growth and transactions. Atrico was established in 1995 and has completed over 480 engagements.

The Advisor Options will be issued using the Company's 15% issuing capacity under Listing Rule 7.1.

Summary of material terms of the securities.

Item	Description
Entitlement	Each Advisor Option entitles the holder to subscribe for and be issued with one Share in the Company on payment of the relevant exercise price.
Exercise Price	The exercise price of each Advisor Option is \$0.80.
Expiry Date	Each Advisor Option will expire at 4 January 2027, being 4 years from the issue of the Advisor Option, unless cancelled earlier in accordance with its terms.
Quotation	The Advisor Options will be an unquoted class of securities. The Company will apply for quotation of Shares issued on exercise of Advisor Options.
Transfer	The Advisor Options will not be transferable.
Cancellation	All Advisor Options which are not exercised before their expiry date will automatically lapse and be cancelled.

ABOUT SENSORE

SensOre aims to become the top performing minerals targeting company in the world through the deployment of AI and machine learning (ML) technologies, specifically its Discriminant Predictive Targeting® (DPT®) workflow. SensOre collects all available geological information in a terrane and places it in a multidimensional hypercube or data cube. SensOre's big data approach allows DPT predictive analytics to accurately predict known endowment and generate targets for further discovery.

The SensOre Group has built a tenement portfolio of highly prospective, wholly-owned and joint ventured technology metals tenement packages located in Western Australia. As the capacity of SensOre's AI technologies expand to new terranes and a broader range of commodities, the Company anticipates that new targets will be identified and acquired in Australia and internationally.