

Plenti Lending Platform: March 2021 quarterly data report

Plenti Group Limited (ASX:PLT) (**Plenti** or the **Company**) is pleased to provide its quarterly data report in relation to the Plenti Lending Platform (**PLP**) loan book.

The PLP is a registered managed investment scheme with over 23,500 members (who are predominantly retail investors) and is one of the diverse funding platforms utilised by the Company to fund loans. To provide members who invest via the PLP with transparency as to the credit characteristics of the PLP loan book, Plenti releases data about the portfolio. This data is released on a quarterly basis to members via the Plenti website, as well as the ASX so it is available for Plenti shareholders.

Shareholders in Plenti should be aware that the data provided in this report only relates to the PLP and does not provide a complete picture of Plenti's total loan portfolio. In particular, it does not include data on loans funded via warehouse structures and the Plenti Wholesale Lending Platform.

Shareholders should refer to the quarterly trading update released to the ASX on 12 April 2021 for data in relation to the performance of the total Plenti loan portfolio.

PLP lending statistics as at 31 March 2021	
Total amount lent ¹	\$819,336,112
Total principal repaid ¹	\$536,495,742
PLP loan book	\$282,840,371
Number of loans outstanding	25,525
Average outstanding loan amount	\$11,081
Weighted average remaining term	42 months

1. Lending statistics since inception

An important feature of the PLP is the Provision Fund. The Provision Fund comprises cash held on trust for the benefit of members who invest via the PLP and is designed to help protect them from loss in the event a borrower misses a payment or defaults. Information on the Provision Fund position as at 30 December 2020 is set out below.

Provision Fund and expected loss data as at 31 March 2021	
Cash in Provision Fund ¹	\$13,978,688
Expected Provision Fund inflows ²	\$6,193,570
Provision Fund buffer ³	\$20,261,361
Estimated Provision Fund coverage ratio ⁴	190%
Claims made on Provision Fund to date	100% of late payments and defaults
Claims paid by Provision Fund to date	100% of total claim value

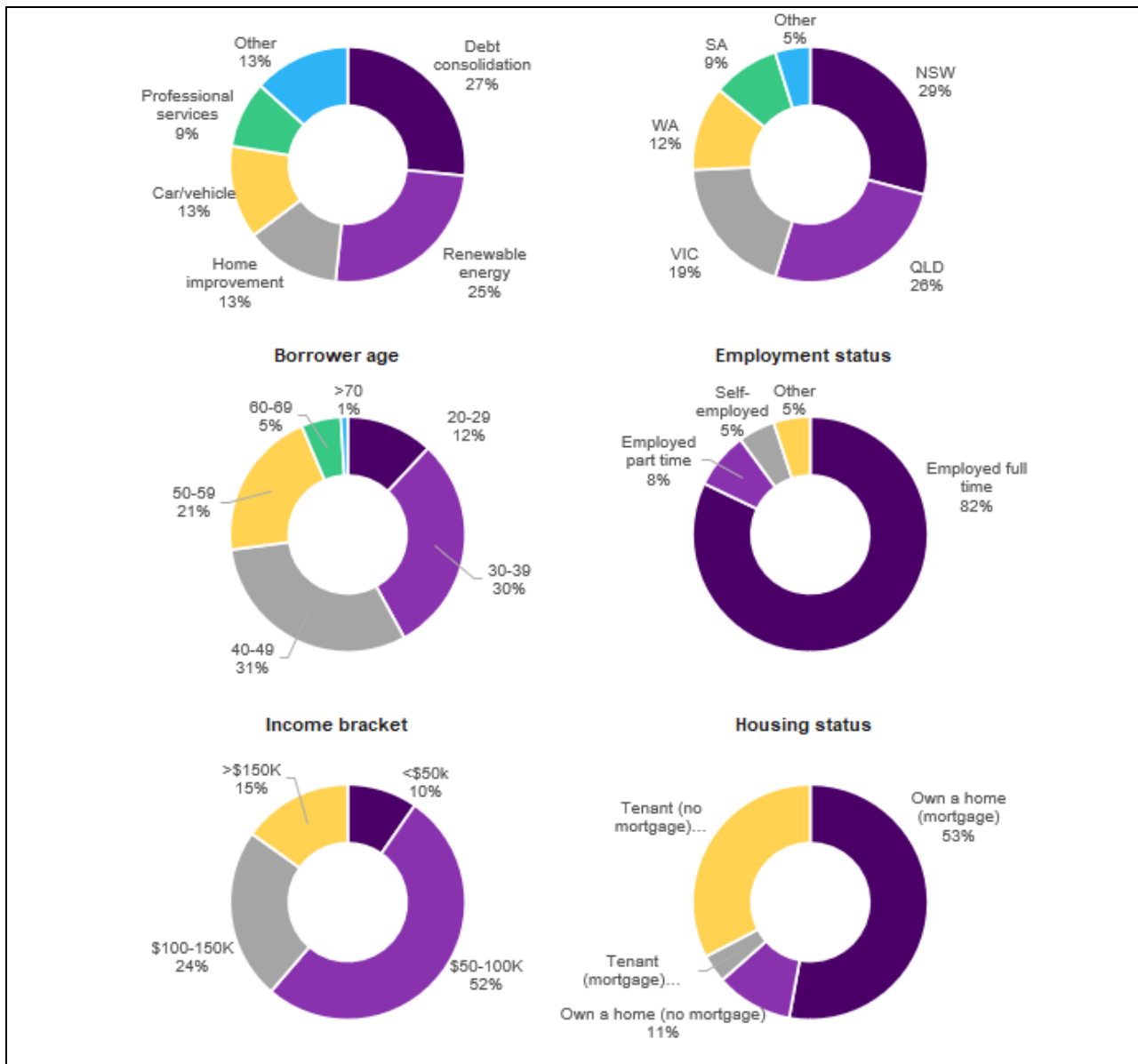
1. Funds currently held as cash at bank

2. Expected Provision Fund inflows represents contracted PLP borrower contributions to the Provision Fund due over the lifetime of outstanding PLP loans, adjusted to reflect expected early repayments and bad debt

3. Provision Fund buffer is the sum of money in the Provision Fund and expected future Provision Fund inflows

4. Provision Fund coverage ratio is calculated as estimated future lifetime losses from the current PLP loan book over the Provision Fund buffer

PLP loan and borrower characteristics as at 31 March 2021 (based on principal outstanding)



Further information regarding loans funded via the Plenti Lending Platform can be downloaded here: <https://www.plenti.com.au/newsroom/provision-fund-loan-book-update-march-2021/>

All numbers in this release are preliminary and unaudited. Release approved by the Chief Executive Officer on behalf of the Plenti board of directors.

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About Plenti

Plenti is a fintech lender, providing faster, fairer loans through smart technology.

We offer award-winning automotive, renewable energy and personal loans, delivered by proprietary technology, to help creditworthy borrowers bring their big ideas to life.

Since establishment in 2014, our loan originations have grown consistently, supported by diversified loan products, distribution channels and funding, and underpinned by our exceptional credit performance and continual innovation.

For more information visit plenti.com.au/shareholders