

Friday, 20 May 2011

Market Update

Leading e-health company Pro Medicus [ASX: PME] today announced that its forecast result for the year ending 30 June 2011 indicates that net profit after tax is likely to be between \$450,000 and \$700,000.

Pro Medicus has been significantly impacted by foreign currency losses and a reduction in revenue with a lower than expected uptake of new developed products.

Outlook

The company is pursuing a number of significant opportunities which, although not contributing to the result for the current financial year, will have a significant impact on the 2011-12 financial year and subsequent years, if successful.

For further information:

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About Pro Medicus Limited

About Pro Medicus Limited: Pro Medicus Limited [ASX: PME] is Australia's leading medical IT and e-health provider. Founded in 1983, the company provides a full range of integrated software products and services to individual, corporate and public health providers. More than 26,000 doctors are now connected to the company's e-health service, promedicus.net, with the number of transactions across the network between general practitioners and specialists growing accordingly. A key growth area for the company is the adoption of its digital technology by radiology providers as they move away from analogue systems. An increasing number of Australian practices are taking up Pro Medicus' digital technology and the company is now also making substantial inroads

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into the North American market. In late 2004, the company signed a watershed three-year \$10 million deal with Agfa North America to exclusively license the Pro Medicus Practice Management and digital radiology software products for the large and rapidly growing private imaging centre market in the US and Canada. It subsequently announced a \$2.6 million contract with a large Canadian radiology group which was completed in 2005. In 2007 and 2008 Pro Medicus achieved the predicted growth in the take up of its digital integration in the Australian private market, steady growth in its e-health offering, as well as recording ongoing growth in its export sales. In late January 2009 the company announced the purchase of Visage Imaging, a leader in advanced 3D visualization technology based in Carlsbad, California.

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