Announcement Summary

Entity name

PMET RESOURCES INC.

Date of this announcement

Wednesday November 26, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PMTAV	RESTRICTED SHARE UNITS	418,494	17/11/2025
PMTAW	PERFORMANCE SHARE UNITS	418,494	17/11/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

PMET RESOURCES INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ARBN	659040669

1.3 ASX issuer code

PMT

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/11/2025

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

PMTAW : PERFORMANCE SHARE UNITS

Date the +securities the subject of this notification were issued

17/11/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Notice of Annual General Meeting released on the ASX on August 15, 2025 at https://www.asx.com.au/markets/trade-our cash-market/announcements.pmt

Any other information the entity wishes to provide about the +securities the subject of this notification

Securities issued under the Company's Ominbus Equity Incentive Plan. All PSUs vest on March 31, 2028, subject to the satisfaction of key performance measures as determined by the Board. The late lodgement is the result of an administrative oversight here in Australia noting that the issue of these securities had been disclosed appropriately on the TSX and in accordance with Canadian regulations. The Company has reviewed its processes and has taken steps to ensure that disclosures are released to the ASX in accordance with the requirements of the ASX Listing Rules.

Issue details

Number of +securities

418,494

ASX +security code and description

PMTAV : RESTRICTED SHARE UNITS

Date the +securities the subject of this notification were issued

17/11/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme

or a summary of the terms

Notice of Annual General Meeting released on the ASX on August 15, 2025 at https://www.asx.com.au/markets/trade-our cash-market/announcements.pmt

Any other information the entity wishes to provide about the +securities the subject of this notification

Securities issued under the Company's Ominbus Equity Incentive Plan. 1/3 of RSUs vest on March 31, 2026, 1/3 of RSUs vest on March 31, 2027 and 1/3 of RSUs vest on March 31, 2028. The late lodgement is the result of an administrative oversight here in Australia noting that the issue of these securities had been disclosed appropriately on the TSX and in accordance with Canadian regulations. The Company has reviewed
its processes and has taken steps to ensure that disclosures are released to the ASX in accordance with the requirements of the ASX Listing Rules.

Issue details

Number of +securities

418,494

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PMT : CHESS DEPOSITARY INTERESTS 10:1	551,125,820

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PMTAZ : DEFERRED SHARE UNITS	324,486
PMTAX : OPTION EXPIRING 24-JAN-2029 EX CAD 9.78	658,016
PMTAY : OPTION EXPIRING 24-JAN-2029 EX CAD 8.48	690,000
PMTAK : OPTION EXPIRING 12-SEP-2026 EX CAD 9.00	250,000
PMTAH : OPTION EXPIRING 18-JUL-2025 EX CAD 2.58	500,000
PMTAI : OPTION EXPIRING 22-AUG-2026 EX CAD 7.00	1,000,000
PMTAAE : OPTION EXPIRING 16-NOV-2029 EX CAD 3.6871	250,000
PMTAAC : OPTION EXPIRING 14-APR-2029 EX CAD 1.93	500,000
PMTAU : OPTION EXPIRING 25-JAN-2026 EX CAD 12.50	750,000
PMTAA : ORDINARY FULLY PAID	107,239,172
PMTAAD : OPTION EXPIRING 29-AUG-2028 EX CAD 4.5971	400,000
PMTAV : RESTRICTED SHARE UNITS	1,062,263
PMTAW : PERFORMANCE SHARE UNITS	1,062,263
PMTAJ : OPTION EXPIRING 22-AUG-2026 EX CAD 9.20	1,000,000
PMTAAB : 10:1 CDI EQUIVALENT TO PMTAA	1,071,576,530

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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