

ASX release

27 November 2025

Pioneer secures further margin reduction on \$272.5m Senior Finance Facility

Pioneer Credit Limited (ASX: PNC) ("Pioneer" or "the Company") is pleased to announce a further enhancement to its capital structure, securing a 15-basis point ("bps") reduction in the pricing of its \$272.5 million syndicated senior finance facility ("Facility"). This follows the material pricing improvement announced on 27 October 2025.

This reduction was secured under the sustainability-linked provisions of the Facility and reflects Pioneer's leadership in responsible customer engagement and sustainable business practices.

The newly revised margin of BBSW +435 bps lifts annualised pre-tax interest savings achieved in the past month to more than \$3 million.

Managing Director, Keith John, said, "Pioneer operates a high-quality servicing platform underpinned by disciplined underwriting and investment skills. Our funders recognise the strength of our operating model, and this is increasingly reflected in our lower cost of funds.

"Reducing funding costs has been, and remains, a clear priority for the Company. With material savings secured on our senior facilities, our work continues, and we expect to secure further interest savings in the second half of this financial year."

Authorised by: Board of Pioneer Credit Limited

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About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

www.pioneercredit.com.au