Malachite Resources NL

ABN 86 075 613 268

Malachite raises further $169,371 by Placement of Shares

Malachite Resources NL ("MAR") has resolved to proceed with a further placement of 1,693,715 ordinary fully paid shares at 10.0 cents to raise a further $169,371.

Together with the funds raised from the Share Purchase Plan and placements in March of this year, these funds will assist the Company in carrying out its exploration for gold, silver and base metals in eastern Australia.

In particular, funds will be applied to drilling programs at the Phoenix gold prospect (Tooloom Gold Project), in northern NSW and the Copperfield Project (copper-gold-silver), in north Queensland, both scheduled to commence this month.

The Company seeks to rely on Section 708A(5) of the Corporations Act ("the Act") in respect of the issue of these shares.

In accordance with Section 708A(5)(e) of the Act, the Company gives notice that:

- The Company has issued these shares without disclosure to the placees under Part 6D.2 of the Act;
- As at the date of this notice, the Company has complied with:
  - the provisions of Chapter 2M of the Act as they apply to the Company;
  - Section 674 of the Act
- As at the date of this notice there is no excluded information (as defined in Section 708A (7) of the Act) which is required to be disclosed by the Company.

Yours faithfully

Andrew Cooke

Andrew J Cooke
Company Secretary
22 June 2005

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