

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public. Introduced 30/9/2001.*

<b>Name of entity</b>	<b>MALACHITE RESOURCES NL</b>
<b>ABN</b>	<b>86 075 613 268</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Garry G. Lowder
<b>Date of last notice</b>	14 October 2005

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Ledesa Pty Limited (Director and Shareholder)
<b>Date of change</b>	2 & 5 May 2006
<b>No. of securities held prior to change</b>	Direct 100,000 Ordinary Fully Paid Shares 17,497 Options @ 20 cents expiry 31 Aug 2008  Indirect 3,850,000 Ordinary Fully Paid Shares 222,497 Options @ 20 cents expiry 31 Aug 2008
<b>Class</b>	Ordinary Fully Paid Shares
<b>Number acquired</b>	100,000 Shares – Indirect
<b>Number disposed</b>	-
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	93,000 shares purchased at 15c 7,000 shares purchased at 19c

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<b>No. of securities held after change</b>	Direct 100,000 Ordinary Fully Paid Shares 17,497 Options @ 20 cents expiry 31 Aug 2008  Indirect 3,950,000 Ordinary Fully Paid Shares 222,497 Options @ 20 cents expiry 31 Aug 2008
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

Date: 5 May 2006