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Friday, 26 May 2006

The Company Announcements Office
Level 10 Exchange Centre
20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam

Please find attached an Appendix 3Y Change of Director's Interest Notice in respect of the sale of shares by Mr Bill Murphy, Director.

Yours sincerely

Rebecca Holland-Kennedy
Company Secretary/Director
PepinNini Minerals Limited

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PepinNini Minerals Limited
ABN	55 101 714 989

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	William Murphy
Date of last notice	18 th April 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	WHL Resources Pty Ltd(William Murphy – Sole Director) as trustee for <Murphy Resources Trust a/c> Helen Genery – spouse as trustee for <Murphy Resources Trust a/c>
Date of change	23 May 2006
No. of securities held prior to change	QUOTED 2,212,500 ordinary shares UNQUOTED (escrowed until 16/04/2007) 3,112,500 ordinary shares 2,075,000 options
Class	Ordinary shares
Number acquired	nil
Number disposed	55,419

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	41cents per share
No. of securities held after change	QUOTED 2,157,081 ordinary shares UNQUOTED (escrowed until 16/04/2007) 3,112,500 ordinary shares 2,075,000 options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
Date of change	Nil
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Nil
Interest acquired	Nil
Interest disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil
Interest after change	Nil

† See chapter 19 for defined terms.