



ABOUT

PepinNini Lithium Limited is a diversified ASX listed Exploration Company focused on exploring and developing a lithium brine resource and production project in Salta Province Argentina within the Lithium Triangle of South America. The Company also holds strategically located exploration tenements in the Musgrave Province of South Australia. The company also holds a copper-gold exploration project in Salta Province, Argentina

DIRECTORS

Rebecca Holland-Kennedy

Managing Director

Philip Clifford

Non-Executive Director

Andre Wessels

Non-Executive Director

Dom Francese

Company Secretary

CONTACT

PepinNini Lithium Limited
ABN 55 101 714 989

Level 1, 6/68 North Terrace
Kent Town SA 5067
TEL: +61 (0)8 8218 5000
FAX: +61 (0)8 8212 5717
EMAIL: admin@pepinnini.com.au

FURTHER INFORMATION

Ms Rebecca Holland-Kennedy

Managing Director

TEL: +61 (0)8 8218 5000
www.pepinnini.com.au

Gilded Rose Agreement with Ausmex Terminated

The Directors of PepinNini Lithium Ltd (PepinNini) refer to the conditional Term Sheet for the acquisition of the Gilded Rose Gold Mine Project in QLD (Gilded Rose Project), announced by PepinNini and Ausmex Mining Group Ltd (Ausmex) on 20 April 2020. PepinNini have undertaken due diligence on the Gilded Rose Project.

Subsequent to completion of PepinNini's due diligence enquiries, the parties have been unable to reach agreement to proceed further with the sale of the Gilded Rose Project in accordance with the Term Sheet dated 14th April 2020 and therefore the Term Sheet was terminated by mutual consent.

PepinNini continues to assess other strategic investment opportunities that meet criteria capable of adding significant shareholder value.

This announcement was authorised for issue by the Directors of PepinNini Lithium Ltd

For further information please contact:

Rebecca Holland-Kennedy

Managing Director, PepinNini Lithium Limited

Phone: (08) 8218 5000

