

Market Announcement

27 April 2021

PepinNini Minerals Limited (ASX: PNN) – Suspension from Official Quotation

Description

The securities of PepinNini Minerals Limited ('PNN') will be suspended from quotation immediately under Listing Rule 17.2, at the request of PNN, pending the release of an announcement regarding the outcome of a court application in connection with the timing of lodgement of a cleansing notice in relation to the acquisition of Hillside Minerals Pty Ltd.

Issued by

Alex Sutton

Compliance Adviser, Geology, Listings Compliance (Sydney)

Tuesday, 27 April 2021

Mr Alex Sutton
Compliance Adviser, Geology, Listings Compliance(Sydney)
ASX Compliance Pty Ltd

By email: Alex.Sutton@asx.com.au

Dear Alex,

Request for voluntary suspension

PepinNini Minerals Limited (ACN 101 714 989) (ASX:PNN) (Company) requests an immediate suspension of its securities from quotation pursuant to ASX Listing Rule 17.2.

In accordance with ASX Listing Rule 17.2, the Company provides the following information in respect of its request:

- **reason for suspension:** on 7 April 2021, the Company issued 1.75m fully paid ordinary shares as part of its acquisition of Hillside Minerals Pty Ltd (see ASX Announcement 7 April 2021). Those shares were issued without disclosure under Chapter 6D of the Corporations Act 2001 (Cth) (Corporations Act). Due to an inadvertent administrative oversight, the Company did not lodge a cleansing notice in accordance with section 708A(5)(e) of the Corporations Act within the five business day period prescribed by section 708A(6) of the Corporations Act. The Company will be seeking orders from the Federal Court of Australia to rectify this oversight and requests a voluntary suspension of its securities from quotation until such time as orders are made by the Federal Court, so as to prevent trading in the relevant shares;
- **expected length of suspension and the event that will end suspension:** the Company will make an application to the Federal Court for orders as soon as practicable and will request an end to the suspension when orders are made by the Federal Court. The Company does not have a view as to the timeframe at this stage, noting that the application has not yet been made, but will provide an update as soon as it does;
- **no reason for securities not to be suspended:** the Company is not aware of any reason why its securities should not be suspended;
- **no other information:** the Company is not aware of any other information that is necessary to inform the market about the suspension.

Yours sincerely



Rebecca Holland-Kennedy
Managing Director
PepinNini Minerals Limited