



## Announcement Summary

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**Entity name**

POWER MINERALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday November 17, 2023

**The +securities to be quoted are:**

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

**Total number of +securities to be quoted**

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| PNN                | ORDINARY FULLY PAID  | 514,893                            | 16/11/2023 |

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

POWER MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ACN

### Registration number

101714989

### 1.3 ASX issuer code

PNN

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

17/11/2023



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

### **2.2 The +securities to be quoted are:**

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Additional +securities to be quoted in an existing class issued under an +employee incentive scheme**

**FROM (Existing Class)**

**ASX +security code and description**

PNNAP : PERFORMANCE RIGHTS

**TO (Existing Class)**

**ASX +security code and description**

PNN : ORDINARY FULLY PAID

**Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer**

514,893

**Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02715646-2A1475736?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02715646-2A1475736?access_token=83ff96335c2d45a094df02a206a39ff4)

**Are any of these +securities being issued to +key management personnel (KMP) or an +associate**

☒ Yes

**Provide details of the KMP or +associates being issued +securities**

| Name of KMP | Name of registered holder | Number of +securities |
|-------------|---------------------------|-----------------------|
| Mena Habib  | Mena Habib                | 500,000               |

**Issue date**

16/11/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes



Issue details

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**Number of +securities to be quoted**

514,893

**Are the +securities being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Achievement of Operating Milestone 1 as part of the Employee Performance Rights Plan (EPRP).

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.249560

**Any other information the entity wishes to provide about the +securities to be quoted**

Also cross reference with the Appendix 2A lodged at earlier on 17 November 2023 for the exercise of 161,204 performance rights.

**Part 4 - Issued capital following quotation**

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|-------------------------------------------|---------------------------------------------|
| PNN : ORDINARY FULLY PAID                 | 86,681,071                                  |

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>     | <b>Total number of +securities on issue</b> |
|-----------------------------------------------|---------------------------------------------|
| PNNAF : OPTION EXPIRING 31-OCT-2026 EX \$0.75 | 3,000,000                                   |
| PNNAL : OPTION EXPIRING 31-DEC-2023 EX \$0.25 | 5,255,448                                   |
| PNNAD : OPTION EXPIRING 31-DEC-2023 EX \$0.35 | 1,200,000                                   |
| PNNAP : PERFORMANCE RIGHTS                    | 8,959,633                                   |
| PNNAN : OPTION EXPIRING 31-DEC-2024 EX \$0.76 | 2,300,000                                   |
| PNNAE : OPTION EXPIRING 31-DEC-2025 EX \$0.50 | 1,925,000                                   |
| PNNAO : OPTION EXPIRING 31-DEC-2024 EX \$1.04 | 1,800,000                                   |
| PNNAM : OPTION EXPIRING 31-DEC-2023 EX \$0.35 | 1,159,575                                   |



## Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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