

Market Announcement

27 November 2023

Power Minerals Limited (ASX: PNN) – Trading Halt

Description

The securities of Power Minerals Limited ('PNN') will be placed in trading halt at the request of PNN, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 29 November 2023 or when the announcement is released to the market.

Issued by

Yushra Haniff

Senior Adviser, Listings Compliance



27 November 2023

Ms Yushra Haniff
Senior Advisor
Listings Compliance
ASX
20 Bridge Street
SYDNEY NSW 2000

Dear Yushra

TRADING HALT

Pursuant to ASX Listing Rule 17.1, Power Minerals Limited (the **Company**) requests that ASX grant a trading halt of its securities effective immediately pending clarification in relation to the PEA for the Rincon Salta Lithium Project.

The Company requests that the trading halt be put in place from the commencement of normal trading on Monday 27 November 2023 until the earlier of when the additional information is released to the market or the commencement of normal trading on Wednesday 29 November 2023.

The Company is seeking a trading halt to provide additional information in relation to the production profile for the Company's announcement today as requested by ASX. The Company is not aware of any other information necessary to inform the market about the trading halt.

The Company confirms that it is not aware of any reason why the trading halt should not be granted.

Yours sincerely

A handwritten signature in black ink, appearing to read 'P. Sayers', with a stylized flourish at the end.

Pamela Sayers
Company
Secretary