



Announcement Summary

Entity name

POWER MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Monday December 18, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
PNNAP	PERFORMANCE RIGHTS	276,712	Other	16/11/2023

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

POWER MINERALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

101714989

1.3 ASX issuer code

PNN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

18/12/2023



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

PNNAP : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

276,712

Reason for cessation

Other

Please provide additional details

The performance rights were issued as part of the employee performance rights plan (EPRP). The holders, who were not key management personnel, have left their positions with Company.

Date of cessation

16/11/2023

Is the entity paying any consideration for the cessation?

☒ No

Any other information the entity wishes to notify to ASX about the cessation?

Please refer to the:

1. [Appendix 2A](#) dated 15 December 23 with the exercise of 24,024 unquoted options into ordinary PNN shares.
2. Appendix 3H regarding the cessation of 420,000 performance rights also lodged on 18 December 2023.

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PNN : ORDINARY FULLY PAID	87,347,418

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PNNAF : OPTION EXPIRING 31-OCT-2026 EX \$0.75	3,000,000
PNNAL : OPTION EXPIRING 31-DEC-2023 EX \$0.25	5,250,305
PNNAD : OPTION EXPIRING 31-DEC-2023 EX \$0.35	1,200,000
PNNAP : PERFORMANCE RIGHTS	8,021,717
PNNAN : OPTION EXPIRING 31-DEC-2024 EX \$0.76	2,300,000
PNNAE : OPTION EXPIRING 31-DEC-2025 EX \$0.50	1,925,000
PNNAO : OPTION EXPIRING 31-DEC-2024 EX \$1.04	1,800,000
PNNAM : OPTION EXPIRING 31-DEC-2023 EX \$0.35	1,159,575

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.