

A wide-angle photograph of a Western Australian landscape. The foreground is filled with dense, low-lying shrubs and trees in shades of green and brown. In the middle ground, a range of low, rolling hills stretches across the horizon under a clear blue sky with a few wispy clouds. The overall scene is bright and sunny.

PLATINUM – PALLADIUM – GOLD
BASE METALS
in
WESTERN AUSTRALIA

AUSTRALIAN ROADSHOW
APRIL 2019

ASX: POD | www.podiumminerals.com

IMPORTANT NOTICE



This corporate presentation (Presentation) has been prepared by Podium Minerals Limited (ACN 009 200 079) (Company).

The information contained in this Presentation has been prepared in good faith by the Company, however no representation or warranty expressed or implied is made as to the accuracy, correctness, completeness or adequacy of any statements, estimates, opinions or other information contained in this Presentation.

To the maximum extent permitted by law, the Company, its directors, officers, employees and agents disclaim liability for any loss or damage which may be suffered by any person through the use or reliance on anything contained in or omitted in this Presentation.

Certain statements contained in this Presentation, including information as to the future financial or operating performance of the Company and its projects are forward-looking statements. Such forward-looking statements are necessarily based upon a number of estimates and assumptions that, whilst considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies, involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements and may include, among other things, statements regarding targets, estimates and assumptions in respect of metal production and prices, operating costs and results, capital expenditures, ore reserves and mineral resources and anticipated grades and recovery rates and may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. The Company disclaims any intent or obligation to update publicly any forward looking statements, whether as a result of new information, future events or results or otherwise. The words “believes”, “expects”, “anticipates”, “indicates”, “contemplates”, “targets”, “intends”, “plans”, “objective”, “strategy”, “schedule”, “continue”, “budget”, “estimate”, “may”, “will”, “could”, “would” and other similar expressions identify forward looking statements and are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward looking-statements due the uncertainty inherent therein.

Exploration Results and Mineral Resources

The information in this Presentation that relates to Exploration Results is based upon and fairly represents information previously released by the Company to ASX on 28 August 2018 and 4 December 2018.

The information in this Presentation which relates to Mineral Resources was first released to ASX on 5 March 2019.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement, and that all material assumptions and technical parameters underpinning the mineral resource estimate continue to apply and have not materially changed.

Exploration Target

The information in this Presentation that relates to the Exploration Target was first released to ASX on 26 March 2019.

The Company confirms that it is not aware of any new information that materially affects the information included in the market announcement and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement. The Company advises that the Exploration Target is based on extrapolation of the Mineral Resource estimates and historical exploration drilling, that the potential quantity and grade of the Exploration Target for Parks Reef is conceptual in nature, that there has been insufficient exploration to estimate further Mineral Resources and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

The ASX market announcements are available on the Company's website at: www.podiumminerals.com.au.

AN AUSTRALIAN PGM PLAY



A UNIQUE ASX INVESTMENT OPPORTUNITY

- Listed in February 2018 - achieved **rapid progress** and delivered on IPO work programs
 - Unique exposure to **PGM market** with an Australian based project:
 - **strong demand** driven by global adoption of vehicle emission standards
 - **constrained supply** dominated by South Africa and Russia
 - Flagship **Parks Reef** deposit consists of:
 - identified PGM mineralisation over a **15km strike length**
 - characterised by consistently **thick mineralised widths**
 - located within Podium's **Mining Leases** in Mid West Western Australia
 - Podium's 2018 drilling programs delivered **Mineral Resources** containing:
 - **740,000 ounces** of combined **platinum, palladium and gold** plus **base metal credits**
 - defined over 30% of identified strike length and **within 100m of surface**
 - with mineralisation **open at depth and along strike**
 - Updated Parks Reef **Exploration Target of 3.1 to 5.8 million ounces** within 200m of surface including 1.5 to 2.6 million ounces within 100m of surface
- The potential quantity and grade of the Exploration Target for Parks Reef is conceptual in nature, there has been insufficient exploration to estimate further Mineral Resources and it is uncertain if further exploration will result in the determination of Mineral Resources*
- Drill programs have been designed for systematic extension drilling along the full strike length of Parks Reef with an objective of defining resources to support a shallow open-pit mine development

COMPANY SNAPSHOT



A TEAM WITH DEMONSTRATED DELIVERY CAPABILITY

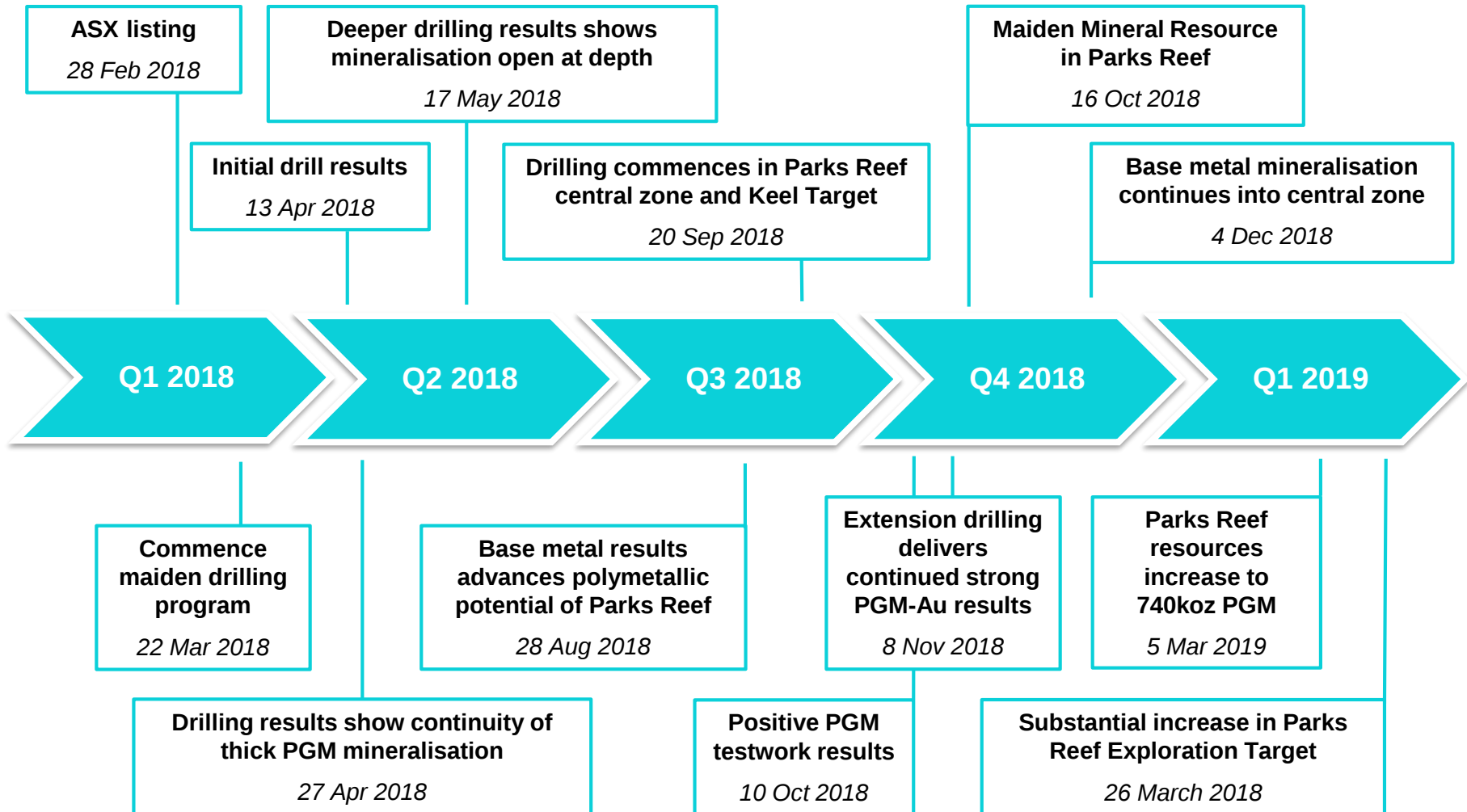
Capital Structure	
Shares on Issue	95,664,967
Market Cap (undiluted at 8.0c/share)	\$7.65m
Cash on hand (31 December 2018)	\$0.95m
Options on Issue ¹	70,105,000
Performance Rights ²	9,000,000

Key Shareholders (% issued capital)	
Directors	39.8%
Drawbridge Fund Ltd	11.4%
Michelen Custodians Pty Ltd	8.4%
HSBC Custody Nominees Ltd	3.6%
JP Morgan Nominees Australia Pty Ltd	3.3%

Directors and Management		
Clayton Dodd	Chairman	Corporate
Tom Stynes	Chief Executive Officer	Engineer
Russell Thomson	Executive Director – CFO	CPA
Grant ‘Rocky’ Osborne	Non-Executive Director	Geologist
Peter Gilmour	Non-Executive Director	Process Engineer
Roberto Castro	Non-Executive Director	Finance
Doug Cook	Exploration Manager	Geologist

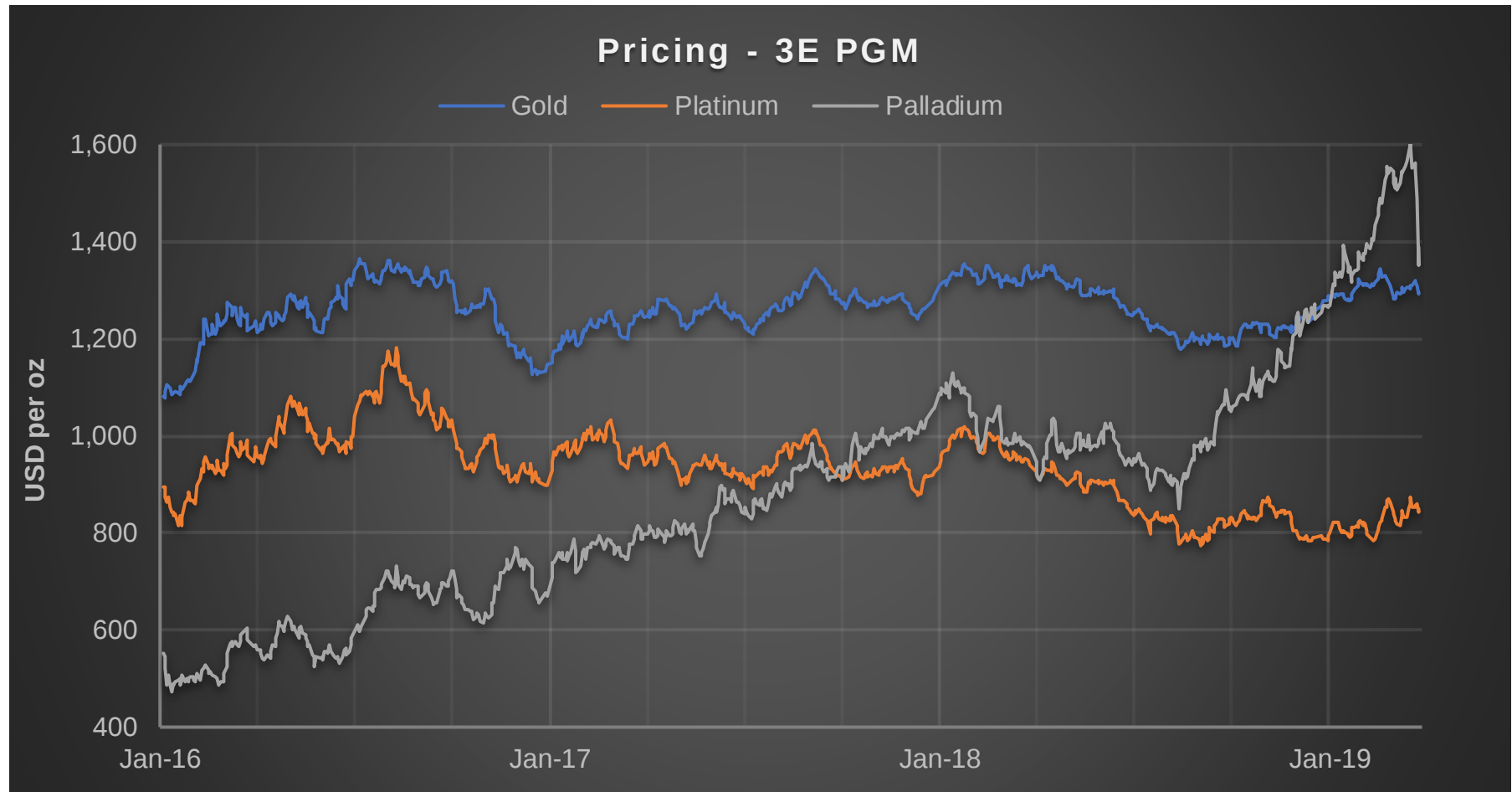
1. Options on issue comprises:
 - i. 68,105,000 ASX listed options exercisable at 20c expiring 28 August 2020;
 - ii. 2,000,000 unlisted options exercisable at 20c expiring 21 February 2021.
2. 9m Performance Rights will vest in three (3) equal portions upon the achievement of the following hurdles:
 - i. a 20 trading days VWAP of 25cps in the first year of ASX listing;
 - ii. a 20 trading days VWAP of 30cps in the second year;
 - iii. the exercise of 95% of the options.

DELIVERING RESULTS AND NEWSFLOW



PLATINUM GROUP METAL (PGM) MARKET

PALLADIUM PRICE TREND DRIVEN BY FUNDAMENTAL SUPPLY DEFICIT



Source: LBMA and LPPM PM Fix Prices (1/1/2016 to 29/3/2019) – data sourced from Perth Mint and LME websites

PGM – A CLEAN AIR COMMODITY



PLATINUM

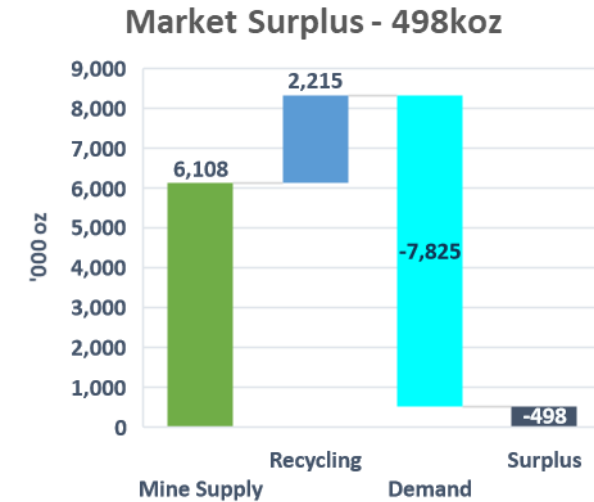
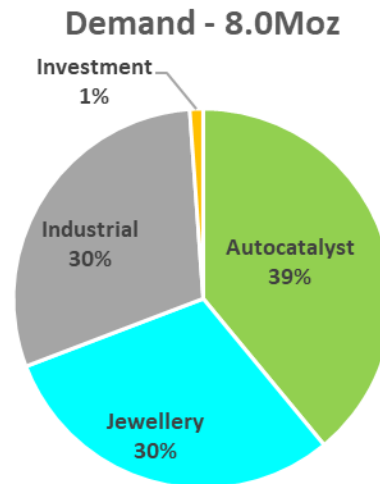
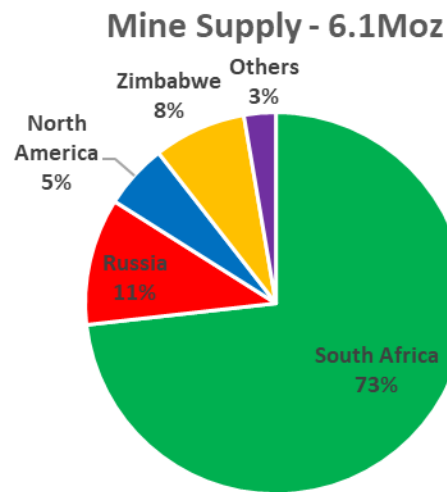
- Rare precious / industrial metal with unique catalytic and physical properties (high ductility, density and very non-reactive)
- Historically traded at a premium to gold price
- Over 90% of world production comes from South Africa (73%), Russia (11%) and Zimbabwe (8%)
- Diverse use in autocatalysts (39%), industrial (30%) and jewellery (30%)
- Dominant material for diesel engine autocatalyst emission controls
- Reduction in European diesel sales partly offset by world-wide adoption of stricter emission standards
- Potential game-changer with platinum as electrode material for zero emission hydrogen fuel cells

PALLADIUM

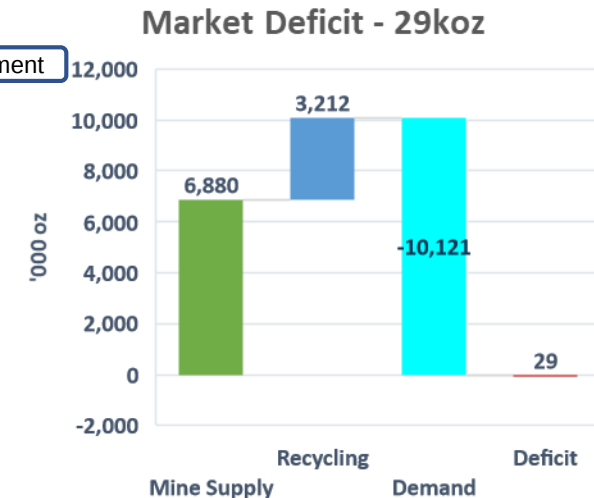
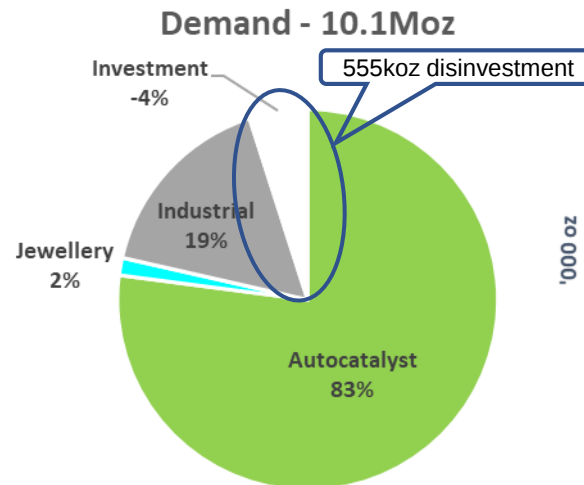
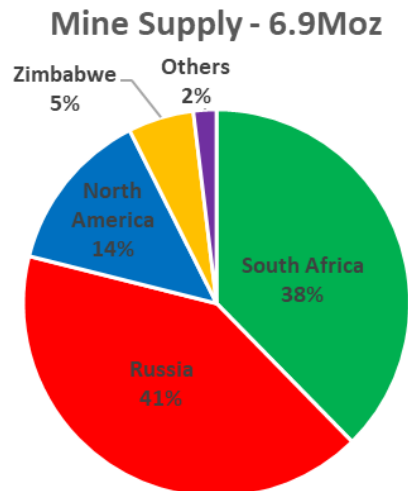
- Dominant material for gasoline (petrol) engine autocatalyst emission controls including hybrids
- Over 80% of world production comes from South Africa (38%), Russia (41%) and Zimbabwe (5%)
- Continued year on year demand growth as stricter emission standards adopted
- Ongoing fundamental supply – demand imbalance met by liquidation of investment holdings in 2018
- Upward price trend saw palladium surpass gold price in January 2019

2018 SUPPLY / DEMAND – ONGOING Pd SHORTFALL

PLATINUM



PALLADIUM



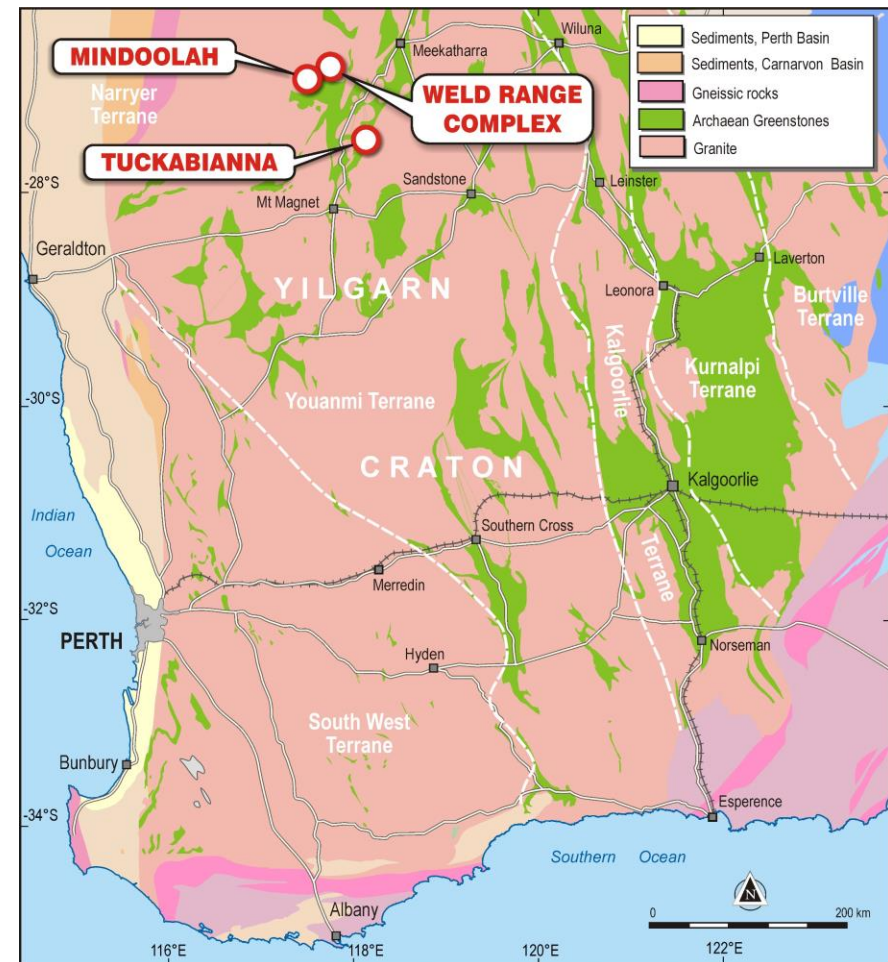
Data Source: Johnson Matthey 'PGM Market Report - February 2019'

STRONG ASSET BASE

WRC GEOLOGICAL COMPLEX

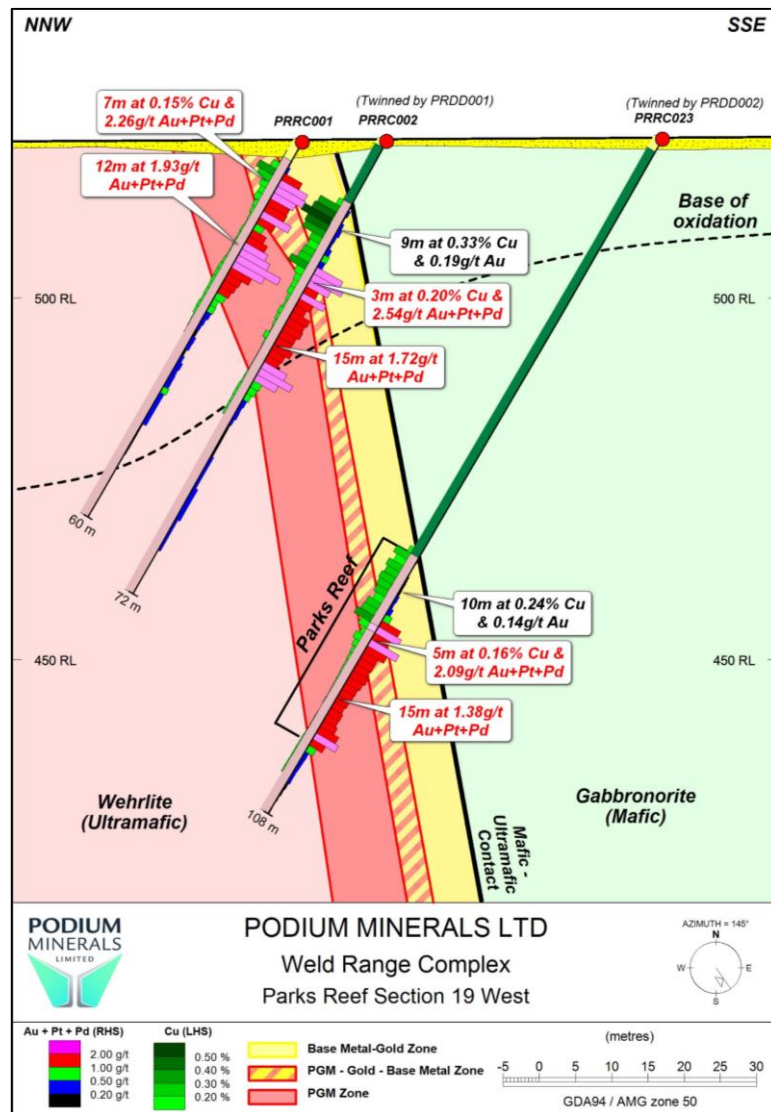
- Podium's core projects are located within the Weld Range Complex (WRC) in the Mid West Region of Western Australia
- Granted **Mining Leases** with an area of 77km² covering the entire WRC
- Mining Agreement signed with **Native Title** Parties
- Established mining precinct with supporting regional **infrastructure**
- Owns 100% of Sulphide Mining Rights¹ which **includes all PGMs plus gold and base metals** (oxide and sulphide) in Parks Reef
- Divested Oxide Mining Rights to EV Metals Group (EVM) and retains 28% shareholding in EVM
- Complementary exploration licences prospective for gold and base metals in Western Australia and Northern Territory provides a portfolio of assets

¹ For further details refer Company's prospectus released to ASX on 27 February 2018 and the amendments described in Podium's ASX announcement dated 19 June 2018.



Location and regional geology of Western Australian tenements

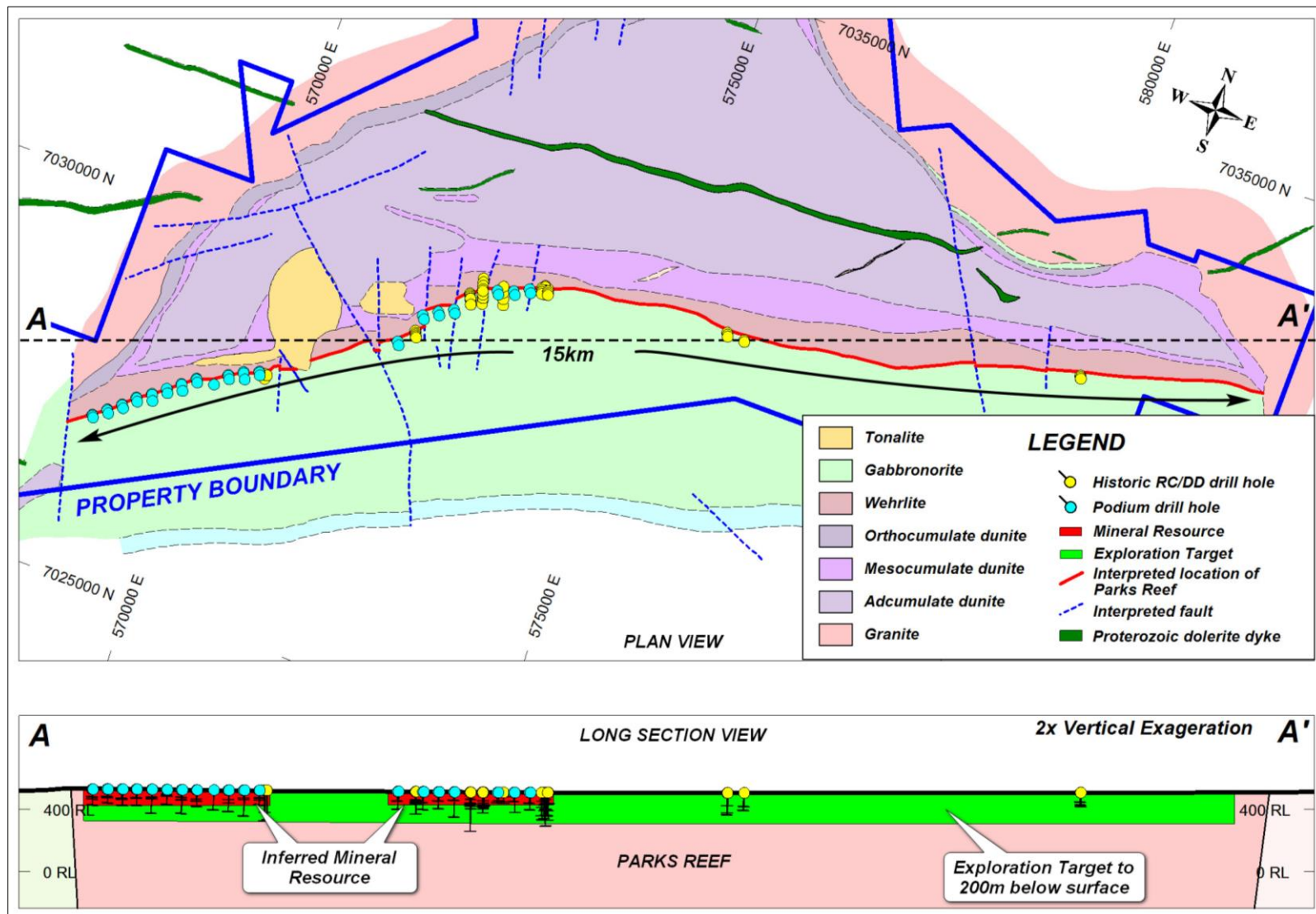
PARKS REEF



PGM – GOLD – BASE METALS

- Near surface PGM mineralisation identified over a **15km strike length**
- Podium resource drilling in western and central zones extend along a combined length of approximately 4.5km
- Drilling has demonstrated a thick and steeply dipping mineralised reef consisting:
 - main PGM horizon with average true width of 12m in the western zone and 16m in the central zone; and
 - base metal and gold horizon up to 14m true width overlying the PGM horizon; with
 - high value mineralised domain in upper PGM horizon with gold and base metal enrichment
- Initial flotation testwork has shown similarities to Southern African PGM - base metal ores
- Podium is investigating alternative process routes to produce high purity products and maximise payable metal recoveries

DRILLING AND RESOURCES



RESOURCE UPGRADE BASED ON WESTERN AND CENTRAL ZONE DRILLING

- Inferred JORC Mineral Resource Estimate for Parks Reef² containing a total of **740,000 ounces** of combined **platinum, palladium and gold** plus **base metal** credits:

Horizon	Tonnes Mt	Pt g/t	Pd g/t	Au g/t	3E PGM g/t	3E PGM koz	Cu %	Ni %
PGM – Upper	3.4	0.84	0.44	0.28	1.56	170	0.21	0.10
PGM – Lower	12.0	0.65	0.64	0.04	1.33	510	0.04	0.09
PGM - Surface	0.3	0.55	0.59	0.13	1.27	10	0.06	0.09
PGM – Total	15.7	0.69	0.59	0.10	1.38	700	0.08	0.09
Base Metal - Au	4.7	0.07	0.05	0.13	0.25	40	0.24	0.10

Note small discrepancies may occur due to rounding

- Parks Reef Mineral Resources:
- extend over approximately 4.5km representing 30% of the identified 15km strike length;
 - remain open at depth and along strike; and
 - within 100m below surface based on a preliminary assessment of bulk open-pit mining.

² For further details refer slide 18 and the Company's ASX announcement dated 5 March 2019.

EXPLORATION TARGET

EXPLORATION TARGET INCREASE BASED ON RESOURCE DRILLING

- Exploration Target for the main PGM horizon in Parks Reef increased to 3.1 to 5.8 million ounces within 200m of surface including 1.5 to 2.6 million ounces within 100m of surface:

Parks Reef Exploration Target	Tonnage (Mt)		Grade (g/t 3E PGM)		Million ounces 3E PGM	
	from	to	from	to	from	to
within 100m depth	40	55	1.2	1.5	1.5	2.6
100m to 200m depth	40	65	1.2	1.5	1.6	3.2
TOTAL	80	120	1.2	1.5	3.1	5.8

The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate further Mineral Resources and it is uncertain if further exploration will result in the determination of Mineral Resources. Refer also to Slide 2 and the Company's ASX announcement dated 26 March 2019.

- The Parks Reef Exploration Target is inclusive of the current Mineral Resources and is based upon:
- Mineralisation extending 14,600m along strike to a depth of 200m below surface;
 - Extrapolation of Mineral Resource Estimates and historical drilling; with
 - Bulk densities of 2.4t/m³ and 2.9t/m³ for oxide and fresh mineralisation.

WHAT IS NEXT?



PARKS REEF

- Drilling programs designed for efficient and systematic resource extension of Parks Reef along strike:
 - staged completion of circa 9,000m to 10,000m drilling
 - objective to deliver inferred resources in-line with Exploration Target within 100m of surface
- Testwork to investigate hydro-metallurgical process routes to maximise payable metal recoveries:
 - potential to produce high-purity products to market direct to metal refiners
 - opportunities to optimise recoveries of shallow oxidised ores

EXPLORATION UPSIDE

- Comparable layered intrusions typically host multiple reef structures
- High grade reefs such as Merensky Reef in Bushveld Complex and J-M Reef in Stillwater Complex lie in the mafic zone above mafic / ultramafic contact
- WRC underexplored for parallel reef structures
- Proposed low cost exploration for PGM and base metal anomalies south of Parks Reef in the mafic portion of WRC

UNIQUE ASX INVESTMENT OPPORTUNITY



➤ **Company**

- ✓ *Experienced management*
- ✓ *Proven track record of delivering results and newsflow*

➤ **Project**

- ✓ *Granted Mining Leases and Native Title Agreement in an established Australian mining region*
- ✓ *Thick near surface PGM-Au-base metal mineralisation over 15km strike length in Parks Reef*

➤ **Market**

- ✓ *PGM supply concentrated in South Africa, Russia and Zimbabwe*
- ✓ *Platinum is a rare and unique metal with diverse uses including hydrogen fuel cells*
- ✓ *Palladium is in fundamental supply deficit*

Maiden Resource
340koz 3E PGM



Resource Upgrade
740koz 3E PGM



Exploration Target
3.1 to 5.8Moz 3E PGM

PODIUM MINERALS LIMITED

Tom Stynes

Chief Executive Officer

T: +618 9218 8878

E: toms@podiumminerals.com

ADDITIONAL INFORMATION

MINERAL RESOURCES



Inferred Mineral Resource for Parks Reef PGM Horizon

Horizon		Tonnes Mt	Pt g/t	Pd g/t	Au g/t	3E PGM g/t	Cu %	Ni %
PGM - Upper	Oxide	1.4	0.83	0.45	0.27	1.55	0.23	0.11
	Fresh	2.0	0.85	0.43	0.29	1.57	0.20	0.09
	Sub-total	3.4	0.84	0.44	0.28	1.56	0.21	0.10
PGM - Lower	Oxide	6.6	0.73	0.65	0.05	1.42	0.04	0.09
	Fresh	5.4	0.56	0.63	0.04	1.23	0.03	0.08
	Sub-total	12.0	0.65	0.64	0.04	1.33	0.04	0.09
PGM - Surface	Oxide	0.3	0.55	0.59	0.13	1.27	0.06	0.09
	Fresh	-	-	-	-	-	-	-
	Sub-total	0.3	0.55	0.59	0.13	1.27	0.06	0.09
PGM - Total	Oxide	8.3	0.74	0.61	0.09	1.43	0.08	0.09
	Fresh	7.4	0.64	0.58	0.10	1.32	0.08	0.08
	Total	15.7	0.69	0.59	0.10	1.38	0.08	0.09

- i. Note small discrepancies may occur due to rounding
- ii. Cut-off grade of 1g/t 3E PGM; 3E PGM refers to platinum (Pt) plus palladium (Pd) plus gold (Au) expressed in units of g/t

Inferred Mineral Resource for Parks Reef Base Metal - Gold Horizon

Horizon		Tonnes Mt	Pt g/t	Pd g/t	Au g/t	3E PGM g/t	Cu %	Ni %
Base Metal - Au	Oxide	1.8	0.09	0.08	0.12	0.28	0.24	0.10
	Fresh	2.9	0.05	0.03	0.15	0.23	0.24	0.10
	Total	4.7	0.07	0.05	0.13	0.25	0.24	0.10

- i. Note small discrepancies may occur due to rounding
- ii. Cut-off grade of 0.1% Cu and excluding base-metal and gold mineralisation included within the Parks Reef PGM Horizon Mineral Resource

PGM MARKET BALANCE



Supply / Demand Balance		Platinum '000 oz					
		2013	2014	2015	2016	2017	2018 (f)
Supply	Mine Supply	5,846	5,153	6,107	6,097	6,105	6,108
	Recycling	2,013	2,061	1,713	1,934	2,072	2,215
		7,859	7,214	7,820	8,031	8,177	8,323
Demand	Autocatalyst	2,937	3,064	3,244	3,342	3,218	3,052
	Jewellery	2,984	2,839	2,746	2,412	2,400	2,363
	Industrial	1625	1764	1755	1806	2022	2321
	Investment	871	277	451	620	361	89
		8,417	7,944	8,196	8,180	8,001	7,825
Surplus / Deficit (-ve)		-558	-730	-376	-149	176	498

Supply / Demand Balance		Palladium '000 oz					
		2013	2014	2015	2016	2017	2018 (f)
Supply	Mine Supply	6,397	6,114	6,455	6,760	6,361	6,880
	Recycling	2,519	2,722	2,403	2,491	2,899	3,212
		8,916	8,836	8,858	9,251	9,260	10,092
Demand	Autocatalyst	7,069	7,517	7,649	7,951	8,428	8,655
	Jewellery	354	272	222	191	173	166
	Industrial	1961	1860	1957	1875	1832	1855
	Investment	-8	943	-659	-646	-386	-555
		9,376	10,592	9,169	9,371	10,047	10,121
Surplus / Deficit (-ve)		-460	-1,756	-311	-120	-787	-29

Data Source: Johnson Matthey 'PGM Market Report - February 2019'

