

5 August 2005

Ms C Panetta
Senior Companies Adviser
Companies, Perth
Australian Stock Exchange Ltd
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Christine

**PEET & COMPANY LIMITED (ASX: PPC)
VOLUNTARY ESCROW PERIOD**

In accordance with ASX Listing Rule 3.10A we advise that a total of 114,000,000 shares will be released from voluntary escrow on the date PPC intends lodging its Appendix 4E – Preliminary Final Report with the ASX.

Yours sincerely
PEET & COMPANY LIMITED



**DOM SCAFETTA
COMPANY SECRETARY**

PERTH – REGISTERED OFFICE

Level 7, 200 St George's Terrace Perth WA 6000
PO Box 7224 Cloisters Square WA 6850
Tel: +61 8 9420 1111 Fax: +61 8 9481 4712
Email: peetco@peet.com.au
Licensed Real Estate Agent in Western Australia

MELBOURNE

Level 1 436 St Kilda Road Melbourne VIC 3004
Tel: +61 3 9868 5900 Fax: +61 3 9866 6230
Email: peetco@peet.com.au

BRISBANE

Level 3 Waterfront Place 1 Eagle St Brisbane QLD 4000
Tel: +61 7 3360 0250 Fax: +61 7 3360 0841
Email: peetco@peet.com.au