

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PEET LIMITED
ABN	56 008 665 834

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony James Lennon
Date of last notice	25 October 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Name of holder: Lex Talionis Pty Ltd Nature of interest: Shareholder of Lex Talionis Pty Ltd
Date of change	As at 24 December 2010
No. of securities held prior to change	Ordinary shares: 955,646 comprising: 311,493 held by Lex Talionis Pty Ltd 644,153 held by Anthony James Lennon Options: 400,000 Options held by Anthony James Lennon Performance Rights: 35,000 Performance Rights held by Anthony James Lennon
Class	Ordinary Shares, Options and Performance Rights

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Number acquired	1,287 Ordinary Shares 230,343 Performance Rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Ordinary Shares: \$2,528.95 Performance Rights: \$0.00
No. of securities held after change	Ordinary shares: 956,933 comprising: 312,780 held by Lex Talionis Pty Ltd 644,153 held by Anthony James Lennon Options: 400,000 Options held by Anthony James Lennon Performance Rights: 265,343 Performance Rights held by Anthony James Lennon
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ordinary Shares: Off-market transfer Performance Rights: grant following shareholder approval.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A
