9 May 2013

Australian Stock Exchange Announcement

Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Financing Facility Consent from Westpac

CIC Australia Limited (“CIC”) has received consent from Westpac Banking Corporation ("Westpac") to a change of control of CIC due to the takeover offer made by Peet Limited ("Peet").

Specifically, in relation to the financing facility for the Googong Development, Westpac has confirmed that it consents to the change of control of CIC whereby Peet will own more than 50.1% of CIC on condition that the takeover offer made by Peet takes effect prior to 31 July 2013.

Shareholders should carefully consider any further announcements which are made by Peet as to whether the consent from Westpac (together with the consents received from St George as previously announced by CIC on 6 May 2013) satisfies the banks' waiver condition of its takeover offer for CIC (which conditions were set out in detail in the Bidder's Statement sent to Shareholders by Peet).

For inquiries, contact:
Col Alexander
Managing Director and Chief Executive Officer
Telephone 02 6230 0800
Email: col.alexander@cicaustralia.com.au