

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder**To Company Name/Scheme** Peet Limited**ACN/ARSN** 006 885 834**1. Details of substantial holder (1)****Name** Ian Murray Charles Palmer and Helen Christina Palmer**ACN/ARSN (if applicable)****The holder ceased to be a substantial holder on** 31/01/2014**The previous notice was given to the company on** 21/05/2013**The previous notice was dated** 21/05/2013**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Various	(as above)	On market sales and dilution due to Peet share issues		Ordinary 2,100,000	2,100,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ian Murray Charles Palmer	PO Box 173, North Fremantle, WA 6159
Helen Christina Palmer	PO Box 173, North Fremantle, WA 6159

Signature**print name** Ian Murray Charles Palmer**capacity** -**sign here****date** 03/02/2014