

4 April 2014

Vicki Krause appointed to Peet Board of Directors

Peet Limited today announced that Ms Vicki Krause will join its Board as a non-executive director, effective immediately.

"We are delighted that Vicki has accepted our invitation to join the Board. She brings extensive commercial and legal experience and we look forward to her contribution as a director," said Chairman, Tony Lennon.

Ms Krause had a 25-year career with the Wesfarmers Group, including seven years as its Chief Legal Counsel. She was responsible for the provision of legal advice and strategic planning in relation to the management of legal risk in the Wesfarmers' Group, with key outputs including the evaluation and completion of major business projects and major supply arrangements.

Ms Krause said she is very pleased to be joining the Board of Peet, Australia's largest pure play residential land developer.

"Peet is a well-regarded, leading national property group that has been successfully operating in Australia for many years. I am looking forward to adding to the skills and stewardship already ably demonstrated by its Board and management," said Ms Krause.

In accordance with Peet's Constitution, Ms Krause will offer herself for election by shareholders at the 2014 Annual General Meeting to be held in November 2014.

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