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14 November 2014

Mr J Newman
Adviser
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Jeremy,

PEET LIMITED – NOTICE IN RESPECT OF SHARE ISSUE – UNCONDITIONAL PLACEMENT

This notice is given by Peet Limited (ABN 56 008 665 834) ("**Peet**") under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("**Act**").

Peet advises that it has issued 36,036,036 ordinary shares ("**Shares**") under an unconditional placement to existing and new institutional investors at an issue price of A$1.11 per Share.

Peet confirms that:

(a) the Shares were issued without disclosure under Part 6D.2 of the Act;

(b) this notice is being given under section 708A(5)(e) of the Act;

(c) as at the date of this notice, Peet has complied with:

 (i) the provisions of Chapter 2M of the Act as they apply to Peet; and

 (ii) section 674 of the Act; and

(d) as at the date of this notice, Peet is not aware of any information that may be "excluded information" within the meaning of sections 708A(7) and (8) of the Act.

Yours faithfully,
PEET LIMITED

DOM SCAFETTA
COMPANY SECRETARY