Pro-Pac Packaging Limited
ACN 112 971 874

18 February 2014

PRO-PAC PACKAGING CONTINUES ITS EXPANSION STRATEGY IN QUEENSLAND

ASX listed national packaging group, Pro-Pac Packaging Ltd (ASX: PPG) today announced the purchase of the business and assets of Australian Film Manufacturers ("AFM").

AFM is a niche importer and distributor of high quality film products and services a wide spectrum of customers across multiple industries with the fresh meat and agricultural sectors being a major focus.

AFM will be integrated into Pro-Pac's Brisbane based operations prior to the end of the financial year and is expected to achieve annualized revenues in excess of $5M and be earnings accretive once fully integrated.

The purchase consideration comprises net tangible assets only and together with future working capital investment will be funded from Pro-Pac's existing cash and bank facilities.

For further information please contact Mr Brandon Penn, CEO, on Tel 02 8781 0500

About PPG

Pro-Pac Packaging Limited is a diversified manufacturing and distribution company, providing innovative, flexible and rigid packaging solutions for a broad group of customers. PPG is headquartered in Sydney with operations in Adelaide, Brisbane, Melbourne and Perth. PPG's securities are listed and quoted on the ASX.

For further information on PPG visit www.ppgaust.com.au