Pro-Pac Packaging Limited ABN: 36112971874

28 March 2014

PRO-PAC APPOINTS AHMED FAHOUR AS NON-EXECUTIVE DIRECTOR

- **Fahour to invest in Pro-Pac, demonstrating alignment with shareholders and confidence in the future**
- **Board and Management team focused on growth aspirations**

Pro-Pac Packaging Ltd (ASX: PPG) today announced that Mr Ahmed Fahour would join the Board as a Non-Executive Director, effective on Friday 28th March 2014.

The Board has also resolved, subject to approval by shareholders at an EGM anticipated to be held late May or early June, to issue 10 million shares to Mr Fahour or his nominee at a price of $0.43 being the last traded price of PPG shares on the ASX at the time of the Board resolution. The $4.3m funds raised from this placement will be used to pay down debt.

PPG Chairman, Elliott Kaplan said: “Pro-Pac is a one stop shop for sourcing, manufacture, supply and distribution of industrial, protective, rigid and flexibles packaging needs as well as affiliated products. We continue to pursue and integrate acquisitions where we believe there is a strategic benefit, particularly in growth categories such as the food processing and agricultural industries.

“In the context of our growth ambitions, we are delighted to strengthen and diversify our board experience with the appointment of Ahmed Fahour. Ahmed is a high calibre director with a track record of delivering growth throughout his executive career.”

“This significant appointment allows Pro-Pac to access the expertise of a highly respected businessman and a proven leader of Australia’s largest logistics and distribution company. This is a coup for Pro-Pac as we seek to grow in the broader distribution business.”

“Furthermore, Ahmed’s agreement to subscribe $4.3m to an issue of new shares reflects his confidence in the future of Pro-Pac and the contribution that he can make to the ongoing success of the Company.”

Mr Fahour commented: “I am delighted to be joining the Board of an innovative, growth-focused company and am keen to invest behind the Pro-Pac team, their vision and their strategy. I believe Pro-Pac is an exciting scale player in the distribution market in Australia and the current national platform presents real opportunities for further investment and growth.”

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