® PLASPAK GROUP LIMITED
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16 December 2004

Company Announcements Office
Australian Stock Exchange Limited

FOR RELEASE TO THE MARKET

NOTICE OF SENDING OF BIDDER'S STATEMENT

YORK GROUP LIMITED ("YORK") (ASX Code: YSL)

Pursuant to Item 8 of Section 635 of the Corporations Act (Cth) 2001, notice is hereby given that Plaspak has today sent out its Bidder's Statement to all York shareholders and option holders.

The Bidder's Statement was accompanied by copies of the following attached letters:

- letter dated 10 December 2004 from Plaspak's Chairman, Mr Colin Ryan, to York's Shareholders; and

- Plaspak's Takeover Announcement dated 10 December 2004.

For and on behalf of Plaspak Group Limited

Robert Nicholls
Company Secretary

Contact regarding Announcement:

Mr Robert Nicholls, Company Secretary on (02) 9521 9436.

PLASPAK GROUP LIMITED
ACN 003 964 181
25-27 Waratah Street, Kirrawee NSW 2232
Phone: 9521 8444 Fax: 9521 4561
Email: **ysltakeover@plaspak.com.au**

10 December 2004

Dear York Shareholder

I enclose an on-market offer ("Offer") and Bidder's Statement from Plaspak Group Limited ("Plaspak") for all of your shares in York Group Limited ("York").

The Offer is $0.42 for each ordinary share in York and may only be accepted by selling your shares on the Australian Stock Exchange ("ASX"). This may be done through your own broker or by using Wilson HTM Limited. You will be paid three days after the sale.

In assessing the Offer, I recommend that you consider the following matters:

- The Offer will be open from 29 December 2004 and close on 31 January 2005. However, Plaspak will buy all shares offered to it on the ASX at $0.42 commencing from 10 December 2004;
- The Offer is at a premium to the ASX market price for York Shares;
- The Offer is at a premium to the net tangible assets of York. Section 3 of the Bidder's Statement contains an explanation of the factors affecting the Offer consideration and information known to Plaspak that is material to the making of the decision by York Shareholders to accept the Offer;
- The market in York's securities has been relatively illiquid and is likely to have become increasingly illiquid as a result of the recent consolidation of shareholdings where 68.83% of the shares are held by 3 substantial shareholders; and
- York has a relatively high level of debt with a debt/(equity - intangibles) ratio of 0.98. The consequent desirability of reducing debt significantly decreases the likelihood of dividends. In fact, dividend payments have reduced each year since 2001 and no final dividend was paid for the financial year ended 30 June 2004.

Should you wish to discuss the details of the Offer with a representative of Plaspak, please call us on (02) 9521 9436 and ask to speak to Mr Robert Nicholls. Alternatively, please forward an email with your query to **ysltakeover@plaspak.com.au**.

I commend this Bidder's Statement to you and encourage you to accept the Plaspak Offer for your shares in York.

Yours sincerely

Colin Ryan
Chairman
Plaspak Group Limited

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FOR RELEASE TO THE MARKET

ON-MARKET TAKEOVER BID

FOR YORK GROUP LIMITED (ASX Code: YSL)

BY PLASPAK GROUP LIMITED (ASX Code: PPK)

1. OFFER

Plaspak Group Limited ACN 003 964 181 announces that during the period commencing 29 December 2004 and ending 31 January 2005 (**Offer Period**), Plaspak will, pursuant to section 635 of the Corporations Act 2001 (**Act**), offer (**Offer**) to acquire on-market at a price of $0.42 per share (**Offer Price**), all of the fully paid ordinary shares in York Group Limited ABN 24 010 693 919 (**York**) that exist or will exist at any time during the Offer Period (**York Shares**).

2. ACCEPTANCE

Offers may be accepted during the Offer Period at official meetings of Australian Stock Exchange Limited (**ASX**) held on the stock market of ASX.

3. ACQUISITIONS BEFORE THE OFFER PERIOD

From the time of this announcement and ending on 24 December 2004 Plaspak will accept at the Offer Price every York Share offered to it at an official meeting of ASX.

4. PAYMENT OF CONSIDERATION FOR YORK SHARES AND BROKERAGE

The usual rules for settlement of transactions which occur on-market with ASX will apply in respect of acceptances of the Offer.

As the Offer will be on-market offers made only at official meetings of ASX, accepting shareholders may only accept the Offer through brokers which are participating organisations of ASX. Any brokerage charged by such brokers will be the sole responsibility of the accepting shareholders.

Plaspak will bear its own brokerage, if any, on transfers of York Shares pursuant to acceptance of the Offer.

5. BIDDERS STATEMENT

In accordance with section 635 of the Act, a Bidder's Statement will today be served on York and copies of the Bidder's Statement will be served on ASX and lodged with Australian Securities and Investments Commission. A copy of the Bidder's Statement will also be sent to holders of York Shares on or before 24 December 2004.

6. VARIATION OF OFFER

The Offer Period may be extended and the Offer Price may be increased in accordance with the Act.

7. YORK SHARES ALREADY HELD BY PLASPAK

As far as Plaspak is aware, immediately prior to the making of this announcement:

- York had a total of 28,404,972 York Shares on issue; and
- Plaspak had a relevant interest in 5,652,589 York Shares representing approximately 19.9% of the total number of York Shares on issue at the date of this announcement.

For and on behalf of Plaspak Group Limited

Colin Ryan
Chairman

Contact regarding Announcement:

Mr Robert Nicholls, Company Secretary on (02) 9521 9436.