PLASPAK GROUP LIMITED
ABN 65 003 964 181

25-27 WARATAH STREET
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AUSTRALIA

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JANNALI NSW 2226
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www.plaspak.com.au

16 February 2005

Company Announcements Office
Australian Stock Exchange Limited

FOR IMMEDIATE RELEASE TO THE MARKET

TAKEOVER BID FOR
YORK GROUP LIMITED (ASX Code: YSL)

We refer to the on-market takeover bid for all the issued ordinary shares in York Group Limited ("York") by Plaspak Group Limited ("Plaspak").

Plaspak now has a relevant interest in approximately 98.1% of the issued share capital of York. Accordingly, Plaspak is commencing the process for compulsorily acquiring the remaining York shares pursuant to Part 6A.1 of the Corporations Act 2001.

As required by Section 661B(1)(d) of the Corporations Act 2001, we attach a Notice of compulsory acquisition following takeover bid (ASIC Form 6021) dated 16 February 2005, together with a copy of the letter to be despatched with the Notice to the remaining York shareholders.

ASX Listing Rule 3.4 does not apply.

For and on behalf of Plaspak Group Limited

Robert Nicholls
Company Secretary

Contact regarding Announcement: Mr Robert Nicholls, Company Secretary on (02) 9521 9436.

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16 February 2005

Dear York shareholder

<u>Compulsory acquisition of your York shares</u>

On 10 December 2004, Plaspak Group Limited ("Plaspak") offered to acquire all of the ordinary shares in York Group Limited ("York") which it did not already own ("the Offer").

Plaspak now has a relevant interest in over 90% (by number) of the issued ordinary shares in York and has acquired over 75% (by number) of the York shares that are the subject of its Offer.

Consequently, Plaspak is entitled under Part 6A.1 of the Corporations Act 2001 to compulsorily acquire all outstanding York shares. The purpose of this letter is to inform you that Plaspak is now implementing the compulsory acquisition of all outstanding York shares.

Please find enclosed an ASIC Form 6021 (Notice of compulsory acquisition following takeover bid). Under the compulsory acquisition, you will receive $0.42 (42 cents) for every York share held by you. This is the same consideration as under our Offer.

At the completion of compulsory acquisition, the consideration for your York shares compulsorily acquired will be paid to York. York will, as soon as practicable after receiving the consideration for your shares, send you a letter seeking your instructions on how to deal with the cash paid to it in consideration of your York shares. In the meantime, York will hold the consideration to which you are entitled on trust for you.

If you have any questions or require further assistance, please do not hesitate to contact me on (02) 9521-8444.

Yours faithfully,

<u>Robert Nicholls</u>
Company Secretary

6021 page 1/1 15 July 2001

ASIC registered agent number

lodging party or agent name DOHERTY PARTNERS
office, level, building name or PO Box no. Level 1
street number and name 171 Bigge Street
suburb / city LIVERPOOL state/territory NSW postcode 2170
telephone (02) 9601 7300
facsimile (02) 9824 0876
DX number 5034 suburb / city LIVERPOOL

ASS. ☐ REQ-A ☐
CASH. ☐ REQ-P ☐
PROC. ☐

Australian Securities & Investments Commission

form **6021**
Corporations Act 2001
661B(1)(a)

Notice of

compulsory acquisition following takeover bid

To [YORK GROUP LIMITED SHAREHOLDER] (1)

Securities of YORK GROUP LIMITED (ACN 010 693 919) (2) ('the Company')

1. Under an * Market Bid offers were made by PLASPAK GROUP LIMITED (ACN 003 964 181) (3) in respect of the acquisition of ordinary shares (4) in the Company. The offers * closed on 8 February 2005 (5).

2. You are, or are entitled to be, registered as the holder of securities in respect of which an offer was made, but have not accepted the takeover offer.

3. The bidder hereby gives you notice under subsection 661B(1) of the Corporations Act 2001 ('the Act') that the bidder has become entitled pursuant to subsection * 661A(1) of the Act to compulsorily acquire your securities and desires to acquire those securities.

4. Under section 661D of the Act, you have the right, by notice in writing given to the bidder within one month after this notice is lodged with ASIC, to ask the bidder for a written statement of the names and addresses of everyone else the bidder has given this notice to.

5. ~~(6) You are entitled, within one month after being given this notice, or within 14 days after being given a statement requested under~~ section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, by ~~notice in writing to the bidder~~, to elect which of the following forms of consideration will apply to the acquisition ~~of your securities~~ (7).

If you do not elect ~~which of the alternative~~ forms of consideration will apply to the acquisition of your securities, the form of ~~consideration that will apply will be~~ (8).

6. Under section 661E of the Act, you have the right, within one month after being given this notice or within 14 days after being given a statement requested under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, to apply to the Court for an order that the securities not be compulsorily acquired.

7. The bidder is entitled and bound to acquire the securities on the terms that applied under the takeover bid immediately before * the end of the offer period.

8. Unless on application made by you under section 661E within one month after being given this notice (as referred to in paragraph 6 of the notice) or within 14 days after being given a statement under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, the Court otherwise orders, the bidder must comply with paragraph 7 of this notice.

Signature

print name JURY WOWK capacity Director

sign here date 16 / 2 / 05

DIRECTIONS

* Delete whichever does not apply.
(1) Name and address of holder.
(2) Name of target company or body.
(3) Name of bidder.
(4) Insert description of class of securities to which the bid related.
(5) Insert date offers closed or are scheduled to close.
(6) Insert paragraph 5 only where alternative terms are included in the offer.
(7) Insert details of alternative terms.
(8) Set out the terms that will apply.