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PLASPAK GROUP LIMITED

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12 April 2006

Company Announcements Office
Australian Stock Exchange Limited

For Release to the Market

PROFIT ON SALE OF KIRRAWEE PROPERTY

Plaspak is pleased to announce that it has entered into an unconditional contract for the sale of its property at Yalgar Road, Kirrawee with completion due prior to 30 June 2006.

The sale price represents a profit of approximately \$1 million which will not have any attaching tax liability.

Robert Nicholls
Company Secretary

Contact regarding Announcement:

Mr David Hoff, Managing Director on (02) 9521-8444



A Member of The **PLASPAK®** Group