

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity PPK GROUP LIMITED
ABN 65 003 964 181

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GLENN ROBERT MOLLOY
Date of last notice	8 January 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Securities disclosed in this notice were acquired by Wavet Fund No 2 Pty Limited, a company in which Mr Molloy is a director and member and over which he exercises control. The securities held and/or controlled by the director after this notice, and the nature of the indirect interest of these holdings, are detailed in the attached schedule.
Date of change	18 September 2007
No. of securities held prior to change	8,543,700
Class	Ordinary
Number acquired	(1) 59,938 shares (2) 11,982 shares (3) 57,082 shares (4) 71,998 shares <u>Total:</u> 200,000 shares

+ See chapter 19 for defined terms.

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Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(1) \$50,008.89 (2) \$10,064.88 (3) \$47,566.43 (4) \$59,261.55 <u>Total:</u> \$166,901.75
No. of securities held after change	8,743,700
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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PPK Group Limited shares held/controlled by G R Molloy as at 24 September 2007	Number of Shares	Nature of Interest (all indirect)
Heather Ellen Kennedy & Glenn Robert Molloy as trustees for S.A.Molloy	250,000	Trustee
Heather Ellen Kennedy & Glenn Robert Molloy as trustees for T.M. Molloy	255,000	Trustee
Glenn Robert Molloy as trustee for S.Molloy	5,000	Trustee
Corso Investments Pty Limited	7,000,000	Director & Member
Wavet Fund No.2 Pty Limited	<u>1,233,700</u>	Director & Member
	8,743,700	

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