



25-27 WARATAH STREET KIRRAWEE NSW 2232

PO BOX 3006, KIRRAWEE DELIVERY CENTRE NSW 2232

TEL: 61 (0) 9521 8444 ■ FAX: 61 (0) 9521 4561

31 August 2009

Company Announcements Office  
Australian Securities Exchange Limited

**For Release to the Market**

Dear Sir or Madam

**Notice of Change of Interest of Substantial Holder (Form 604)  
Frigrite Limited (ASX Code: FRR)**

PPK confirms a change of interest in FRR in accordance with the attached notice.

Yours faithfully,  
**PPK GROUP LIMITED**

A handwritten signature in black ink, appearing to read 'Robert Nicholls', written over a circular stamp or watermark.

**Robert Nicholls**  
Company Secretary

**Contact regarding Announcement:** Mr David Hoff, Managing Director on (02) 9521-8444



**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme FRIGRITE LIMITEDACN/ARSN 112 452 436**1. Details of substantial holder(1)**Name PPK INVESTMENT HOLDINGS PTY LTDACN/ARSN (if applicable) 057 988 951There was a change in the interests of the  
substantial holder on 26 / 8 / 09The previous notice was given to the company on 1 / 4 / 08The previous notice was dated 1 / 4 / 08**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD SHARES	6,916,086	13.47%	26,135,440	31.82%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annexure "A"				

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annexure "B"				

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
PPK INVESTMENT HOLDINGS	25-27 Waratah Street Kirrawee NSW 2232
PTY LTD	

**Signature**

print name ROBERT NICHOLLS

capacity SECRETARY

sign here



date 31 / 8 / 09

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is the Annexure marked "A" of 2 pages referred to in the Notice of Change of Interests of Substantial Holder (Form 604) by PPK Investment Holdings Pty Ltd dated 31 August 2009.

### 3. Change in Relevant Interests

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected*
01.04.08	PPK Investment Holdings Pty Ltd	Purchase of Shares (On Market)	\$26,992.50	88,500 Ord	0.108%
04.04.08	PPK Investment Holdings Pty Ltd	Purchase of Shares (On Market)	\$3,355.00	11,000 Ord	0.013%
24.04.08	PPK Investment Holdings Pty Ltd	Purchase of Shares (On Market)	\$1,643.95	5,390 Ord	0.007%
28.04.08	PPK Investment Holdings Pty Ltd	Purchase of Shares (On Market)	\$9,002.36	29,819 Ord	0.036%
01.05.08	PPK Investment Holdings Pty Ltd	Purchase of Shares (On Market)	\$4,830.40	16,000 Ord	0.019%
05.05.08	PPK Investment Holdings Pty Ltd	Purchase of Shares (On Market)	\$3,818.60	12,520 Ord	0.015%
07.05.08	PPK Investment Holdings Pty Ltd	Purchase of Shares (On Market)	\$2,250.00	10,000 Ord	0.012%
08.05.08	PPK Investment Holdings Pty Ltd	Purchase of Shares (On Market)	\$13,800.00	60,000 Ord	0.073%
09.05.08	PPK Investment Holdings Pty Ltd	Purchase of Shares (On Market)	\$3,565.00	15,500 Ord	0.019%

12.05.08	PPK Investment Holdings Pty Ltd	Purchase of Shares (On Market)	\$2,185.00	9,500 Ord	0.012%
15.05.09	PPK Investment Holdings Pty Ltd	Purchase of Shares (On Market)	\$402.50	1,750 Ord	0.002%
21.07.09	PPK Investment Holdings Pty Ltd	Purchase of Shares (On Market)	\$4,026.25	32,210 Ord	0.039%
22.07.09	PPK Investment Holdings Pty Ltd	Purchase of Shares (On Market)	\$20,287.50	162,300 Ord	0.198%
23.07.09	PPK Investment Holdings Pty Ltd	Purchase of Shares (On Market)	\$11,437.50	91,500 Ord	0.111%
28.07.09	PPK Investment Holdings Pty Ltd	Purchase of Shares (On Market)	\$7,750.00	62,000 Ord	0.075%
26.08.09	PPK Investment Holdings Pty Ltd	Purchase of Shares (rights issue)	\$1,153,239.00	9,610,325 Ord	11.701%
26.08.09	PPK Investment Holdings Pty Ltd	Purchase of Shares (rights issue)	\$578,121.00	4,817,675 Ord	5.866%
26.08.09	PPK Investment Holdings Pty Ltd	Purchase of Shares (rights issue)	\$429,192.36	3,576,603 Ord	4.355%
26.08.09	PPK Investment Holdings Pty Ltd	Purchase of Shares (rights issue)	\$83,431.44	695,262 Ord	0.847%

\* Percentages are based on the total issued share capital of FRR as at 31 August 2009.

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**Signature**

Print Name: Robert Nicholls

Capacity: Secretary

Sign here:



Date: 31 August 2009

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**End of Annexure "A"**

This is the Annexure marked "B" of 1 page referred to in the Notice of Change of Interests of Substantial Holder (Form 604) by PPK Investments Pty Ltd dated 31 August 2009.

**4. Present Relevant Interests**

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered Holder	Nature of Relevant Interest	Class and number of securities affected	Persons Votes
PPK Investment Holdings Pty Ltd	PPK Investment Holdings Pty Ltd	PPK Investment Holdings Pty Ltd	Legal & Beneficial Owner	26,135,440	26,135,440

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**Signature**

Print Name: Robert Nicholls

Capacity: Secretary

Sign here:



Date: 31 August 2009

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**End of Annexure "B"**