

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>PPK GROUP LIMITED</b>
<b>ABN</b>	<b>65 003 964 181</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>GLENN ROBERT MOLLOY</b>
<b>Date of last notice</b>	14 March 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<p>Corso Investments Pty Ltd, in which Mr Molloy is the sole director and sole member;</p> <p>VIP Golf Australia Pty Ltd, in which Mr Molloy is the sole director;</p> <p>Wavet Fund No. 2 Pty Limited in which Mr. Molloy is the sole director and a member.</p> <p>Heather Ellen Kennedy &amp; Glenn Robert Molloy as trustees for S A Molloy</p> <p>Heather Ellen Kennedy &amp; Glenn Robert Molloy as trustees for T M Molloy</p> <p>Glenn Molloy &amp; Jury Wowk &amp; Charmion Rachel Toltz Graham as (non bare) joint trustees of The Charmion Testamentary Trust</p> <p>Glenn Molloy &amp; Brian Charman &amp; Fiona Toltz as (non bare) joint trustees of The Fiona Testamentary Trust</p>

<b>Date of change</b>	Previous errors identified 18 March 2014
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+ See chapter 19 for defined terms.

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<b>No. of securities held prior to change</b>	<b>Ordinary Shares (fully paid)</b>	<b>Number of Shares</b>
	H E Kennedy & G R Molloy as trustees for S A Molloy	250,000
	H E Kennedy & G R Molloy as trustees for T M Molloy	255,000
	Wavet Fund No. 2 Pty Limited	12,100,000
	Quality Dispensers Super Fund Pty Ltd	120,000
	G Molloy & J Wowk & CRT Graham <The Charmion Test A/C>	150,000
	B Charman & G Molloy & F Toltz <The Fiona Testamentary A/C>	150,000
	<b>TOTAL SHARES</b>	<b>13,025,000</b>
	<b>Trusts (refer to Trust details at the end of this notice)</b>	<b>Number of Units</b>
	Willoughby Funding Unit Trust - Wavet Fund No. 2 Pty Limited	10
	Nerang St Southport Project Trust -Wavet Fund No. 2 Pty Limited	286
	Easy Living Unit Trust -Wavet Fund No. 2 Pty Limited	180
	Easy Living (Bundaberg) Trust - Wavet Fund No. 2 Pty Limited - Quality Dispensers Super Fund P/L	200 60
	SLOT Loan Trust - VIP Golf Australia Pty Ltd - Corso Investments Pty Ltd - Quality Dispensers Super Fund P/L	500 100 150
	<b>Class</b>	Ordinary shares (fully paid) Units in Easy Living (Bundaberg) Trust Units in SLOT Loan Trust
<b>Number acquired</b>	Nil	
<b>Number disposed</b>	No actual disposal - as a result of historically incorrectly treating Mr. Molloy as having control over Quality Dispensers Super Fund Pty Ltd it has now been determined that Mr. Molloy does not have a relevant interest in the following securities:  Ordinary shares (fully paid) – 120,000 Units in Easy Living (Bundaberg) Trust - 60 Units in SLOT Loan Trust – 150,000	

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Not Applicable
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No. of securities held after change	Ordinary Shares (fully paid)	Number of Shares
	H E Kennedy & G R Molloy as trustees for S A Molloy	250,000
	H E Kennedy & G R Molloy as trustees for T M Molloy	255,000
	Wavet Fund No. 2 Pty Limited	12,100,000
	G Molloy & J Wowk & CRT Graham <The Charmion Test A/C>	150,000
	B Charman & G Molloy & F Toltz <The Fiona Testamentary A/C>	150,000
	<b>TOTAL SHARES</b>	<b>12,905,000</b>
No. of securities held after change (cont'd)	Trusts (refer to Trust details at the end of this notice)	Number of Units
	Willoughby Funding Unit Trust - Wavet Fund No. 2 Pty Limited	10
	Nerang St Southport Project Trust - Wavet Fund No. 2 Pty Limited	286
	Easy Living Unit Trust -Wavet Fund No. 2 Pty Limited	180
	Easy Living (Bundaberg) Trust - Wavet Fund No. 2 Pty Limited	200
	SLOT Loan Trust - VIP Golf Australia Pty Ltd - Corso Investments Pty Ltd	500 100
Nature of change	<p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> <p>As a result of historically incorrectly treating Mr. Molloy as having control over Quality Dispensers Super Fund Pty Ltd it has now been determined that Mr. Molloy does not have a relevant interest in the following securities:</p> <p>Ordinary shares (fully paid)           – 120,000 Units in Easy Living (Bundaberg) Trust - 60 Units in SLOT Loan Trust               – 150,000</p>	

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## Appendix 3Y Change of Director's Interest Notice

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	Not Applicable
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

#### Trust Details:

Trust	Trustee	Purpose/Investment	PPK Group Interest
Willoughby Funding Unit Trust	PPK Willoughby Holdings Pty Ltd (ACN 140 092 020)	Funding of acquisition, staged subdivision, construction and sale of 76 residential dwellings at Willoughby, New South Wales.	22.86%
Nerang Street Southport Project Trust	PPK Southport Pty Ltd (ACN 126 504 292)	Acquisition and development of commercial property in Southport, Queensland.	25%
Easy Living Unit Trust	PPK Easy Living Pty Ltd (ACN 143 668 419)	Acquisition of the Wayford House Retirement Village in Elizabeth Vale, South Australia to undertake Strata titling and resale.	50%
Easy Living (Bundaberg) Trust	PPK Easy Living Pty Ltd (ACN 143 668 419)	Acquisition of the Avenell House Retirement Village in Bundaberg, Queensland to undertake Strata titling and resale.	50%
SLOT Loan Trust	PPK Finance Pty Limited (ACN 158 717 232)	Lending to Supported Living on Tweed Pty Ltd a retirement village operator pursuant to the terms of a secured commercial loan arrangement	51.43%

21 March 2014

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