PPK GROUP LIMITED

ASX ANNOUNCEMENT 28 April 2014

RESULTS OF GENERAL MEETING

Results of the General Meeting of Shareholders held today are summarised as follows:

Resolution 1: The resolution to **approve the PPK Group Levison Share and Loan Plan, the Issue of 7,500,000 shares to The Ignition Trust, and for the Company to buy-back some or all of those shares if necessary over the next 12 months in accordance with the terms of the Share and Loan Plan** was passed by a show of hands.

Poll details in respect of this resolution were as follows:

(i) there were 28,899,949 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
(ii) there were 1,953,193 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
(iii) there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
(iv) there were 14,000 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 2: The resolution to **approve the PPK Group McNamara Share and Loan Plan, the Issue of 4,000,000 shares to The McNamara Investment Trust, and for the Company to buy-back some or all of those shares if necessary over the next 12 months in accordance with the terms of the Share and Loan Plan** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

(i) there were 31,214,764 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
(ii) there were 1,953,193 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
(iii) there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
(iv) there were 1,699,185 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 3: The resolution to **approve the PPK Group Zhang Share and Loan Plan, the Issue of 4,000,000 shares to The Zhang Investment Trust, and for the Company to buy-back some or all of those shares if necessary over the next 12 months in accordance with the terms of the Share and Loan Plan** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

(i) there were 31,214,764 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
(ii) there were 1,953,193 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
(iii) there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
(iv) there were 1,699,185 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 4: The resolution to **approve the previous issue of 3,285,320 shares at an issue price of 75 cents for the purposes of ASX Listing Rule 7.4 and for all other purposes** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

(i) there were 29,687,135 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
(ii) there were 1,901,019 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
(iii) there were 54,483 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
(iv) there were 1,111,185 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 5: The resolution to **approve the issue of 266,667 shares at an issue price of 75 cents to Mr. Robin Levison or his nominee for the purposes of ASX Listing Rule 10.11 and for all other purposes** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

(i) there were 27,200,404 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
(ii) there were 1,909,220 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
(iii) there were 58,333 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
(iv) there were 1,699,185 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 6: The resolution to **approve the issue of 650,000 shares at an issue price of 75 cents to Mr. Glenn Molloy or his nominee for the purposes of ASX Listing Rule 10.11 and for all other purposes** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

(i) there were 19,120,056 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
(ii) there were 1,893,220 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
(iii) there were 54,681 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
(iv) there were 1,699,185 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 7: The resolution to **approve the issue of 1,033,368 shares at an issue price of 75 cents to Mr. Graeme Webb or his nominee for the purposes of ASX Listing Rule 10.11 and for all other purposes** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

(i) there were 22,793,424 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
(ii) there were 1,893,220 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
(iii) there were 54,681 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
(iv) there were 1,699,185 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 8: The resolution to **approve the issue of 87,698 shares at an issue price of 75 cents to Mr. Jury Wowk or his nominee for the purposes of ASX Listing Rule 10.11 and for all other purposes** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

(i) there were 31,218,456 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
(ii) there were 1,894,820 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
(iii) there were 54,681 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
(iv) there were 1,699,185 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 9: The resolution to **approve the issue of 57,179 shares at an issue price of 75 cents to Mr. Raymond Beath or his nominee for the purposes of ASX Listing Rule 10.11 and for all other purposes** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

(i) there were 31,216,206 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
(ii) there were 1,897,070 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
(iii) there were 54,681 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
(iv) there were 1,699,185 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

For further information:
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