



ASX ANNOUNCEMENT

FOR IMMEDIATE RELEASE TO THE MARKET

PPK Group Limited – ASX Code: PPK

Friday 11 December 2020

Special Dividend – Distribution in Specie of shares in Li-S Energy Limited

PPK Group Limited (ASX Code: PPK) is pleased to announce a special dividend of \$0.025 per PPK share held which will be paid by a distribution in specie of shares in Li-S Energy Limited (ABN 12 634 839 857) currently held by PPK.

PPK shareholders will receive 0.3846 Li-S Energy Limited Shares for every 1 PPK Group Limited share held (or 1 Li-S Energy Limited Share for every 2.6 PPK Group Limited shares held).

The Record Date for this special dividend will be Thursday 17 December 2020.

The Payment Date will be Wednesday 23 December 2020.

Li-S Energy Limited (Li-S) is an unlisted public company which is developing new battery technology incorporating Boron Nitrate Nanotubes (BNNT) as a Nano-insulator in the lithium sulphur battery chemistry to protect battery components and enable superior energy storage and re-charging functionality. In July 2020, Li-S completed a capital raising of \$3.250M to sophisticated investors and intends to complete an Initial Public Offering by 31 December 2021. PPK sees this distribution of Li-S shares as an opportunity for existing PPK shareholders to directly participate in the IPO. On completion of this distribution of Li-S shares, PPK's shareholding in Li-S will reduce to 52%.

Li-S is one of seven joint ventures for which PPK has provided commercialisation funding and where PPK is working with Deakin University to leverage its world leading BNNT technology. PPK owns a 50% shareholding in BNNT Technology Limited.

Further information on the lithium sulphur battery project will be available on the PPK website at www.ppkgroup.com.au/site/investor-center/presentations.

In respect of Shareholders whose registered address is in a place outside Australia or New Zealand (Foreign Shareholders), unless the Foreign Shareholder notifies the Company with alternate instructions, the Company will appoint an agent (Sales Agent) and will instruct the Sales Agent to sell the Li-S shares to be distributed (Dividend Shares) to the Foreign Shareholders (or that the Foreign Shareholders would be entitled to), with the proceeds from the sale being remitted to the Foreign Shareholders in their respective proportions.

The Sales Agent will sell the Dividend Shares at such price and on such other terms as the Sales Agent determines in good faith (and at the risk of Foreign Shareholders) having due regard for the desire to achieve the best price reasonably available at the time of sale.

PPK GROUP LIMITED

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The payment of the proceeds from the sale of Dividend Shares will be in full satisfaction of the rights of Foreign Shareholders in respect of their entitlements to the Dividend Shares.

Authorised by the Chairman. For further information contact:

Robin Levison

Executive Chairman of PPK Group Limited

On 07 3054 4500