



ASX ANNOUNCEMENT

FOR IMMEDIATE RELEASE TO THE MARKET

PPK Group Limited – ASX Code: PPK

Monday 7 March 2022

Expansion of BNNTTL's production facilities

PPK Group Limited (ASX Code: PPK) is pleased to announce that BNNT Technology Limited (BNNTTL) has entered into an arrangement to significantly expand its production capabilities.

BNNTTL has signed a three year lease with Deakin University, with two additional three year options, for almost 1,000 sqm of dedicated space at the Waurin Ponds facility.

This move will allow BNNTTL to install and commission two new 6 furnace modules (SM6 modules), in addition to the two existing SM4 modules currently in operation. Once installed and commissioned, BNNTTL's production capacity is expected to increase from the existing level of around 4 kilograms per week to around 10 kilograms per week.

It is further expected that additional automation will lead to significant labour and cost savings.

The larger space will also allow BNNTTL to further scale its production capability by up to 10 additional SM6 modules, as required.

Executive Chairman Robin Levison commented:

“BNNTTL is currently in discussions with a number of potential industry partners for the supply of BNNT. We took the decision to further invest in our production capabilities to ensure we remain well-placed to meet future demand. Locating our expanded production capability in Deakin's state of the art facilities represents a further strengthening of this important relationship.”

This announcement has been made and authorised by the PPK Group Board.

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