

29 July 2009

Appendix 4C Quarterly Report - Commentary

Praemium Limited (ASX:PPS) has released the following additional commentary in relation to its Appendix 4C report, for the period 1st April to 30th June 2009.

The following table summarises key comparative measures for the last five quarters:

			Australia			UK
			V-Wrap			
Quarter	Revenue	Receipts	Nbr Portfolios	FUA	SMA FUM	FUM
Jun-08	\$1,688 K	\$1,611 K	37,040	\$29.2 bn	\$338 mn	-
Sep-08	\$1,954 K	\$1,824 K	39,103	\$27.9 bn	\$283 mn	-
Dec-08	\$1,485 K	\$1,328 K	40,651	\$26.5 bn	\$286 mn	-
Mar-09	\$2,976 K	\$2,247 K	40,529	\$27.4 bn	\$293 mn	-
Jun-09	\$2,170 K	\$4,796 K	41,296	\$31.6 bn	\$329 mn	£11.4 mn

The April – June quarter has seen growth in all of our business lines both here in Australia and, for the first time, the UK.

In particular:

- 1) The Australian V-Wrap portfolio numbers have increased by 11.4% in the past 12 months – an indication of the resilience of our products even in one of the toughest 12 month periods for financial services
- 2) The Australian SMA FUM is now growing again partly in line with improvement to the general market values but also due to additional usage of the service
- 3) The recently announced contract with Etrade, which incorporated a significant advance payment, has impacted both the revenue and receipt figures

Also:

- As at 30th June 2009, our SMA platform is in use by more than 184 services;
- As at 30th June 2009 there are 200 organisations using p-Desktop

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