

19 July 2010

Appendix 4C Quarterly Report – Additional Information

Praemium Limited (ASX:PPS) has released the following additional information in relation to its Appendix 4C report, for the period 1 April to 30 June 2010.

The following table summarises key comparative measures for the last five quarters:

			V-Wrap			
Quarter	Revenue	Receipts	Nbr Portfolios	FUA	SMA FUM	UK FOP ¹
Jun-09	\$2,170 K	\$4,796 K	41,296	\$31.6bn	\$329mn	£ 11.4mn
Sep-09	\$2,632 K	\$2,938 K	41,043	\$36.7bn	\$415mn	£ 17.5mn
Dec-09	\$2,642 K	\$2,272 K	42,596	\$38.9bn	\$460mn	£ 39.0mn
Mar-10	\$3,261 K	\$2,968 K	43,647	\$40.6bn	\$511mn	£ 80.7mn
Jun-10	\$3,413 K	\$2,821 K	44,167	\$39.7bn	\$497mn	£115.7mn

Note¹: FOP = Funds on Platform

Additional Notes:

- Net operating cash flow for the quarter was \$876K driven primarily by continued growth in U.K revenues and receipt in the quarter of an instalment payment from ETRADE Australia following the completion of development and launch of their premium tax reporting offerings.
- The 30th June cash balance was \$5.614 Million
- Strong growth in UK FOP (Funds on Platform) continues, with 44.7% growth to in excess of £115 Million at June 30. This growth was delivered in the context of continued turbulence in the UK market. The recently signed agreement with Russell Investments is expected to result in an increased growth in FOP with the deployment of Russell Investments discretionary models to their global offshore trustee client.
- Whilst Australian V-Wrap portfolio numbers continued to grow by a further 520 for the quarter, the Australian SMA FUM and V-Wrap FUA declined as a consequence of significant Australian market declines during the quarter.
- The Australian V-Wrap portfolio numbers had a net increase of 3,124 full service portfolio equivalents over the financial year. This annual growth was adversely affected by the wash out from the GFC where a significant number of portfolios which went to cash in the prior tax year were subsequently closed.
- We expect the recently announced Praemium SMARTwrap extension to V-Wrap will become a major driver for growth in V-Wrap revenue as this financial year progresses.

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