14 December 2010

Successful Capital Raising

Praemium Limited (ASX:PPS) is pleased to announce that, it has successfully completed a private placement with commitments from sophisticated and professional investors to subscribe for 17,857,152 new fully paid ordinary shares at the closing price on the last day on which the company's shares were last traded ($0.14 per share) to raise $2.5 million.

The shares issued pursuant to the placement are expected to be issued on or before 20 December 2010. Issuing the placement shares does not require shareholder approval as it is in accordance with the 15% limit available to the Company under Listing Rule 7.1.

Proceeds of the placement and the Rights Issue will be used to fund the Company's growth and operations in both Australia and the U.K.

About Praemium: Præmium Ltd (ASX:PPS) is one of Australia's leading suppliers of online financial portfolio administration and Separately Managed Account (SMA) technology, administering AUD 42.4billion* of assets in Australia and with more than £180million** in funds on the platforms it operates in the UK . Præmium currently provides services to more than 500* financial institutions and intermediaries, including some of the world's largest financial institutions.

*As at 30 September 2010

** As at 29 October 2010