



Cleansing Notice under Section 708A(5)(e)

25 September 2012, Melbourne: Praemium Limited refers to its announcement on 18 September 2012 regarding the successful completion of a private placement of 33,333,333 ordinary fully paid shares at an issue price of \$0.06 (the "**Relevant Securities**") to raise \$2 million.

Praemium hereby provides the following information in respect to the Relevant Securities in accordance with section 708A(6) of the *Corporations Act 2001* (the "**Act**") that:

1. This notice is given under section 708A(5)(e) of the Act;
2. The Relevant Securities were issued on 25 September 2012 (being a date that is not more than 5 days prior to the date of this notice).
3. The Relevant Securities were issued without disclosure to investors under part 6D.2 of the Act.
4. As at the date of this notice, the Company has complied with:
 - 4.1. The provisions of Chapter 2M of the Act as they apply to the Company; and
 - 4.2. Section 674 of the Act.
5. As at the date of this notice, there is no information:
 - 5.1. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules (Excluded Information); and
 - 5.2. that investors and their professional advisers would reasonably require, and would reasonably expect to find in a disclosure document, for the purpose of making an informed assessment of:
 - (a) the assets and liabilities, financial position and performance, profits and losses and prospects of Praemium; or
 - (b) the rights and liabilities attaching to the new Shares.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to be "Paul Gutteridge".

Paul Gutteridge
Company Secretary