Resignation of Non-Executive Director

18 December 2013, Melbourne: Praemium Ltd (ASX: PPS) wishes to advise the resignation of Mr. Bruce Parncutt as a non-executive Director of Praemium. Mr. Parncutt joined the Board in August 2011 and was Chairman of the Board from August 2011 to November 2012.

Praemium's Chairman Bruce Loveday commented, "Bruce Parncutt has provided Praemium with excellent service since joining the Board and his contribution will be missed. He has played an invaluable role in the transformation of the Company over the past few years and has helped set Praemium on a clear course."

Bruce Parncutt noted "I have enjoyed my time with Praemium and wish the Company well for the future. A lot has been achieved over the last two years and the Company is now well-positioned for the future. Taking into account my other commitments, now is an appropriate time for me to leave the Board."

Praemium is in discussion with several candidates for appointment to the Board and will make further announcements at the appropriate time.

For further information contact: Mr Paul Gutteridge, Company Secretary +613 8622 1222

Rule 3.19A.3

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Praemium Limited
ABN	74 098 405 826

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Jeffrey Bruce Parncutt
Date of last notice	24 October 2012
Date that director ceased to be director	18 December 2013

Part 1 – Director's relevant interests in securities of which the director is the registered holder
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Direct: Nil **Indirect**: 16,489,419 ordinary shares, held by Lion Capital Pty Ltd, Lion Nominees Pty Ltd and the Parncutt Family Foundation

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest Not applicable	**Number & class of securities**

Part 3 – Director's interests in contracts

Detail of contract	Not applicable
Nature of interest	
Name of registered holder **(if issued securities)**	
No. and class of securities to which interest relates	