

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Praemium Limited

ABN

74 098 405 826

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|---|------------------------------------|
| 1 | +Class of +securities issued or to be issued | Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid ordinary shares issued. |

+ See chapter 19 for defined terms.

Appendix 3B

New issue announcement

4	Do the ⁺securities rank equally in all respects from the ⁺issue date with an existing ⁺class of quoted ⁺securities? If the additional ⁺securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Yes. The new ordinary shares will rank equally with the existing ordinary shares in issue traded under ASX ticker code PPS.
5	Issue price or consideration	Nil.
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	1) Conversion of Performance Rights to Shares for employees under the Praemium Directors & Employees Benefits Plan; and 2) Issue of Shares to employees as approved by Praemium's Board.
6a	Is the entity an ⁺eligible entity that has obtained security holder approval under rule 7.1A? If Yes, complete sections 6b – 6h <i>in relation to the ⁺securities the subject of this Appendix 3B</i>, and comply with section 6i	Yes.
6b	The date the security holder resolution under rule 7.1A was passed	Following approval by shareholders at the Company's AGM on 21 November 2017.
6c	Number of ⁺ securities issued without security holder approval under rule 7.1	2,917,807 shares issued.
6d	Number of ⁺ securities issued with security holder approval under rule 7.1A	Nil.

⁺ See chapter 19 for defined terms.

6e	Number of ⁺ securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	Not applicable	
6f	Number of ⁺ securities issued under an exception in rule 7.2	Nil.	
6g	If ⁺ securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the ⁺ issue date and both values. Include the source of the VWAP calculation.	Not applicable	
6h	If ⁺ securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	Not applicable	
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	Refer Annexure A	
7	⁺ Issue dates Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A. Cross reference: item 33 of Appendix 3B.	27 September 2018	
8	Number and ⁺ class of all ⁺ securities quoted on ASX (<i>including</i> the ⁺ securities in section 2 if applicable)	Number 403,386,393	⁺ Class 400,468,586 existing fully paid ordinary shares, plus 2,917,807 new fully paid ordinary shares issued

+ See chapter 19 for defined terms.

Appendix 3B

New issue announcement

9	Number and +class of all +securities not quoted on ASX (<i>including</i> the +securities in section 2 if applicable)	Number	+Class
		8,232,213	Performance Rights & Options (see detailed table attached as attachment A)
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	No change in dividend policy.	

Part 2 - Pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has security holders who will not be sent new offer documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	

+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	
25	If the issue is contingent on security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do security holders sell their entitlements <i>in full</i> through a broker?	
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	

+ See chapter 19 for defined terms.

Appendix 3B

New issue announcement

32 How do security holders dispose of their entitlements (except by sale through a broker)?

33 ⁺Issue date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of ⁺securities
(tick one)

(a) ☒ ⁺Securities described in Part 1

(b) ☐ All other ⁺securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

36 ☐ If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional ⁺securities

Entities that have ticked box 34(b)

38	Number of +securities for which +quotation is sought					
39	+Class of +securities for which quotation is sought					
40	Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities? If the additional +securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment					
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another +security, clearly identify that other +security)					
42	Number and +class of all +securities quoted on ASX (including the +securities in clause 38)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Number</th> <th style="width: 50%;">+Class</th> </tr> </thead> <tbody> <tr> <td style="height: 100px;"></td> <td></td> </tr> </tbody> </table>	Number	+Class		
Number	+Class					

+ See chapter 19 for defined terms.

Appendix 3B

New issue announcement

Quotation agreement

1 ⁺Quotation of our additional ⁺securities is in ASX's absolute discretion. ASX may quote the ⁺securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the ⁺securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those ⁺securities should not be granted ⁺quotation.
- An offer of the ⁺securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any ⁺securities to be quoted and that no-one has any right to return any ⁺securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the ⁺securities be quoted.
- If we are a trust, we warrant that no person has the right to return the ⁺securities to be quoted under section 1019B of the Corporations Act at the time that we request that the ⁺securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before ⁺quotation of the ⁺securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Company secretary

Date: 27 September 2018

Print name:

Paul Gutteridge

Appendix 3B – Annexure 1

Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

Part 1

Rule 7.1 – Issues exceeding 15% of capital	
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated	
Insert number of fully paid ⁺ ordinary securities on issue 12 months before the ⁺ issue date or date of agreement to issue	399,634,188
Add the following: - Number of fully paid ⁺ordinary securities issued in that 12 month period under an exception in rule 7.2 - Number of fully paid ⁺ordinary securities issued in that 12 month period with shareholder approval - Number of partly paid ⁺ordinary securities that became fully paid in that 12 month period Note: <i>Include only ordinary securities here – other classes of equity securities cannot be added</i> <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> <i>It may be useful to set out issues of securities on different dates as separate line items</i>	3,532,330
Subtract the number of fully paid ⁺ ordinary securities cancelled during that 12 month period	Nil
“A”	403,166,518

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

Step 2: Calculate 15% of “A”	
“B”	0.15 <i>[Note: this value cannot be changed]</i>
Multiply “A” by 0.15	60,474,978
Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used	
Insert number of +equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued: • Under an exception in rule 7.2 • Under rule 7.1A • With security holder approval under rule 7.1 or rule 7.4 Note: • <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i>	219,875
“C”	219,875
Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1	
“A” x 0.15 <i>Note: number must be same as shown in Step 2</i>	60,474,978
Subtract “C” <i>Note: number must be same as shown in Step 3</i>	219,875
Total [“A” x 0.15] – “C”	60,255,103 <i>[Note: this is the remaining placement capacity under rule 7.1]</i>

Part 2

Rule 7.1A – Additional placement capacity for eligible entities	
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated	
“A” <i>Note: number must be same as shown in Step 1 of Part 1</i>	403,166,518
Step 2: Calculate 10% of “A”	
“D”	0.10
Multiply “A” by 0.10	40,316,652
Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used	
Insert number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A <i>Notes:</i> • This applies to equity securities – not just ordinary securities • Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed • Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained • It may be useful to set out issues of securities on different dates as separate line items	NIL
“E”	NIL
Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A	
“A” x 0.10 <i>Note: number must be same as shown in Step 2</i>	40,316,652
Subtract “E” <i>Note: number must be same as shown in Step 3</i>	NIL
Total [“A” x 0.10] – “E”	40,316,652 <i>Note: this is the remaining placement capacity under rule 7.1A</i>

+ See chapter 19 for defined terms.

Attachment A- Part 1, Question 9

Description (All issued pursuant to the Employee & Directors Benefits Plan)	Issue Date	Expiry Date	Issue Price	No on Register on 1 June 2018 (Date of this 3B)	Lapsed / Expired / Cancelled	Vested / Exercised	Allocations	No on Register on 27 September 2018 (Date of this 3B)
Performance rights (EMI Options (UK)) - nil exercise price Tranche 9 - Earliest Vest Date (subject to satisfaction of performance conditions)	23/12/2010	1/12/2020	Nil	33,333				33,333
Performance Rights (FY13-1) – nil exercise price – Vest on date of issue of FY13 Annual report (subject to satisfaction of performance conditions)	6/09/2012	1/12/2020	Nil	60,000				60,000
Performance Rights (FY14-2) – nil exercise price – Vest on date of issue of FY15 Annual report (subject to satisfaction of performance conditions)	11/09/2013	1/12/2022	Nil	95,000				95,000
Performance Rights (FY14-3) – nil exercise price – Vest on date of issue of FY16 Annual report (subject to satisfaction of performance conditions)	11/09/2013	1/12/2022	Nil	325,000				325,000
Performance Rights (FY15-1) – nil exercise price – Vest on date of issue of FY15 Annual report (subject to satisfaction of performance conditions)	12/11/2014	31/12/2019	Nil	78,000		(1,500)		76,500
Performance Rights (FY15-2) – nil exercise price – Vest on date of issue of FY16 Annual report (subject to satisfaction of performance conditions)	12/11/2014	31/12/2019	Nil	107,250		(1,500)		105,750
Performance Rights (FY15-3) – nil exercise price – Vest on date of issue of FY17 Annual report (subject to satisfaction of performance conditions)	12/11/2014	31/12/2019	Nil	153,000		(2,000)		151,000
Performance Rights (FY16-1) – nil exercise price – Vest on date of issue of FY16 Annual report (subject to satisfaction of performance conditions)	15/09/2015	31/12/2020	Nil	82,256		(972)		81,284
Performance Rights (FY16-2) – nil exercise price – Vest on date of issue of FY17 Annual report (subject to satisfaction of performance conditions)	15/09/2015	31/12/2020	Nil	166,969		(1,950)		165,019
Performance Rights (FY16-3) – nil exercise price – Vest on date of issue of FY18 Annual report (subject to satisfaction of performance conditions)	15/09/2015	31/12/2020	Nil	1,468,800	(6,600)	(794,400)		667,800
Performance Rights (FY17-1) – nil exercise price – Vest on date of issue of FY17 Annual report (subject to satisfaction of performance conditions)	20/09/2016	31/12/2021	Nil	92,983		(1,228)		91,755
Performance Rights (FY17-2) – nil exercise price – Vest on date of issue of FY18 Annual report (subject to satisfaction of performance conditions)	20/09/2016	31/12/2021	Nil	812,963	(31,404)	(499,038)		282,521
Performance Rights (FY17-3) – nil exercise price – Vest on date of issue of FY19 Annual report (subject to satisfaction of performance conditions)	20/09/2016	31/12/2021	Nil	1,951,110	(56,769)			1,894,341
Performance Rights (FY18-1) – nil exercise price – Vest on date of issue of FY18 Annual report (subject to satisfaction of performance conditions)	20/09/2017	30/09/2018	Nil	1,400,000		(1,200,000)		200,000
Performance Rights (FY18-2) – nil exercise price – Vest on date of issue of FY18 Annual report (subject to satisfaction of performance conditions)	20/09/2017	31/12/2022	Nil	696,799	(43,461)	(381,131)		272,208
Performance Rights (FY18-3) – nil exercise price – Vest on date of issue of FY19 Annual report (subject to satisfaction of performance conditions)	20/09/2017	31/12/2022	Nil	1,161,331	(64,066)			1,097,266
Performance Rights (FY18-4) – nil exercise price – Vest on date of issue of FY20 Annual report (subject to satisfaction of performance conditions)	20/09/2017	31/12/2022	Nil	2,787,195	(153,757)			2,633,437
Performance Rights (including EMI Options) Totals:				11,471,988	(356,057)	(2,883,719)	0	8,232,213
Number of securities on issue that are not quoted				11,471,988	(356,057)	(2,883,719)	0	8,232,213