

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDING 30 JUNE 2023

HIGHLIGHTS

Pure commenced on ground exploration at the Company's Laforge Lithium Project, a significant belt-scale project, totalling 261km², situated 65km northeast of PMT's Corvette discovery in the Superior Province, Quebec, Canada.

Pure secured the Kast and Kova Prospecting Reservations totalling 680km² of highly prospective ground in southern Finland in close proximity to other existing Lithium and critical mineral deposits.

Pure made applications for two Exploration Claims, Bergby nr 100 and Järkvissle nr 100 Reservations, in central Sweden covering an area of ~252km². The claims are highly prospective for Lithium-Caesium-Tantalum pegmatite deposits.

Pure Resources Limited ("Pure" or "Company") is pleased to provide the following report on its activities during the quarter ending 30 June 2023. The Company's primary activities during the reporting period were the on-ground exploration at the Laforge Lithium Project ("Laforge"), the staking of Kast Reservation ("Kast") and Kova Reservation ("Kova") in Finland and the staking of Bergby nr 100 and Järkvissle nr 100 in Sweden.

Pure's Executive Chairman, Mr Patric Glovac, commented:

"With a quarter filled with exciting advancements, we were thrilled to begin on-ground exploration at the Company's LaForge Lithium Project in Quebec, Canada, that covers an area over 260 km² in close proximity to Patriot Battery Metals Inc.'s Corvette discovery. We are confident in the prospectivity of this Project and look forward to continuing our exploration efforts.

"The Company staked four new projects prospective for Lithium in Finland and Sweden covering a total area of 683km² and 252km², respectively. We are excited to begin on-ground exploration in mid to late August on these projects.

"The Company intends to continue the exploration work in the latter part of the 2023 calendar year, which makes for an exciting second half of 2023."

LaForge Lithium Project

During the quarter ending 30 June 2023, the Company announced the commencement of the on-ground mapping and sampling program (refer ASX Announcement 30 May 2023) to investigate the identified outcropping pegmatites. Company personnel, Non-Executive Director, James Warren, and Exploration Manager, Kane Freeman, were on-site at the commencement of the summer field campaign which is being executed by APEX Geoscience. LaForge covers an area of more than 260 km², which is 65 km northeast of Patriot Battery Metals Inc. (ASX: **PMT**) Corvette discovery (Figure 2).



Figure 1: Photos of outcropping pegmatitic granites from Pure Resources LaForge Project.

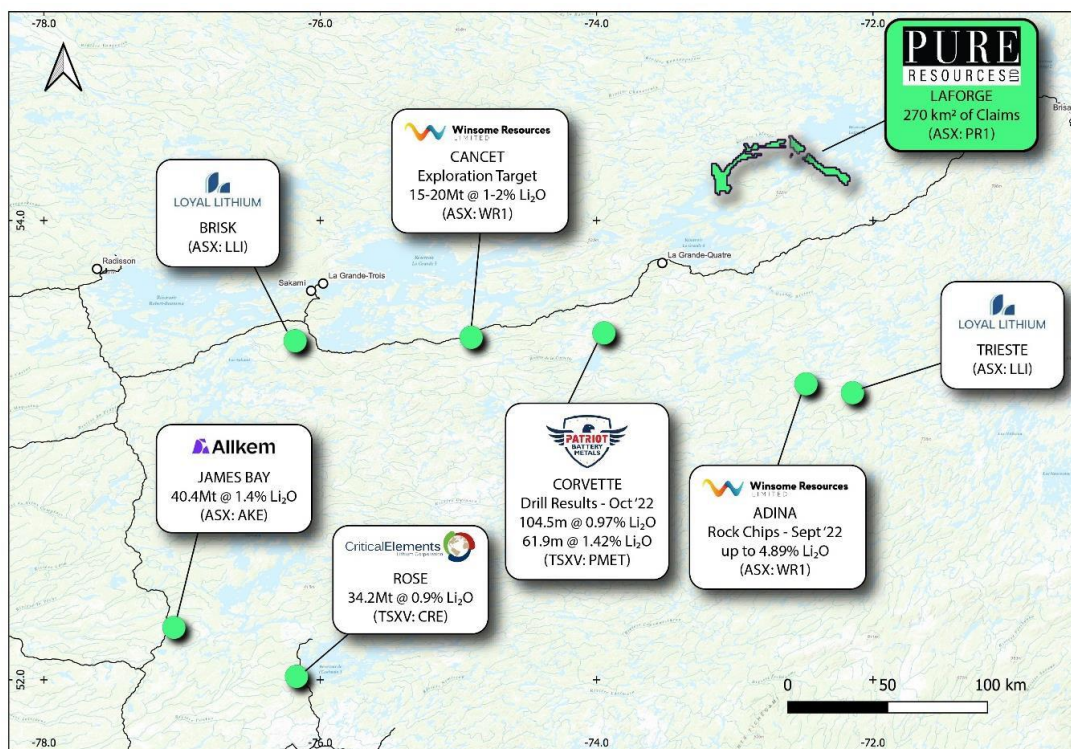


Figure 2: Lithium companies in the James Bay region, Quebec, Canada

Kast and Kova Reservation

During the quarter, the Company secured two Prospecting Reservations totalling 683km² of highly prospective ground in southern Finland (Figure 3) (refer ASX Announcement 8 May 2023). The Company applied for the Kova and Kast Reservations following a global review for future facing metal exploration opportunities.

PR1 Finland Oy (a wholly owned subsidiary of Pure) has registered two Prospecting Reservations, with the Finnish Mining Authority, in southern Finland (Figure 3). The two Reservations cover an area of ~683km² and are considered highly prospective for Lithium-Caesium-Tantalum (**LCT**) pegmatite deposits and are also prospective for gold and base metal mineralisation.

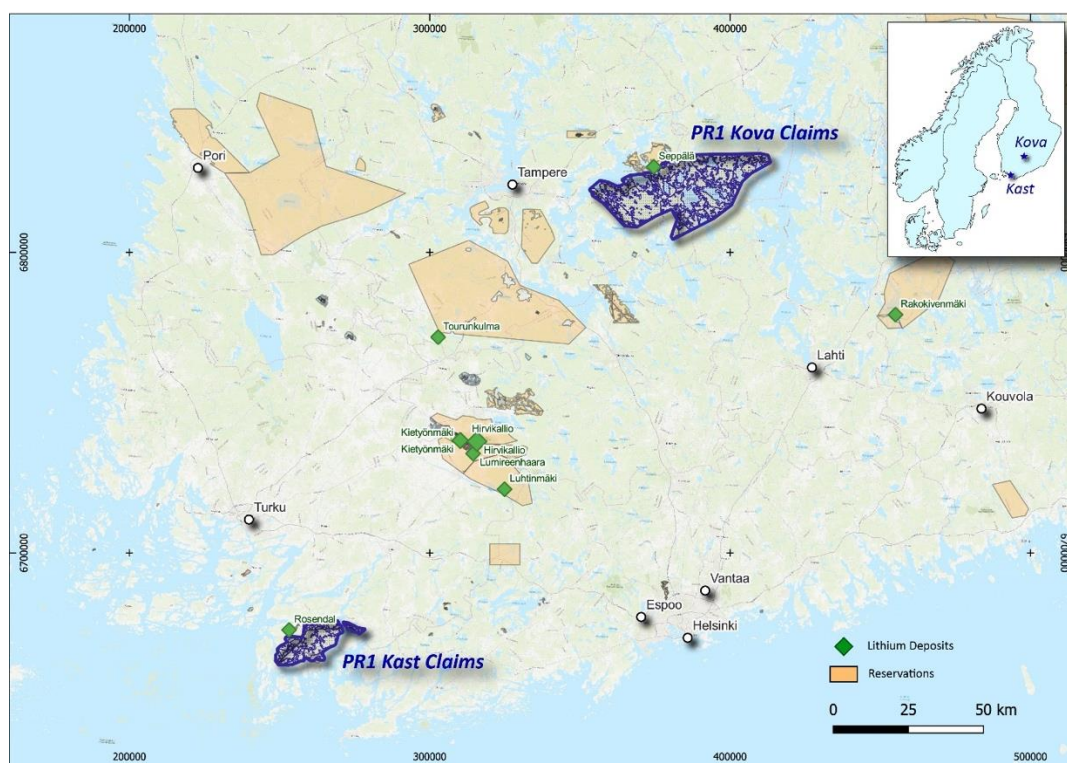


Figure 3: Location of the Kova and Kast Reservations, southern Finland.

Next Steps

The Company is currently negotiating the purchase of available drillhole (approximately 235 holes drilled historically for ~19,000m), geochemical and geophysical data relevant to the two reservation areas as part of its ongoing data review process.

Following completion of the data review, Pure intends to undertake mapping and sampling programs in August 2023.

Bergby nr 100 and Järkvissle nr 100

During the quarter, the Company applied for two Exploration Claims totalling 252km² of highly prospective ground in central Sweden (Figure 4) (refer ASX Announcement 20 June 2023). The Company applied for the Järkvissle nr 100 and Bergby nr 100 Reservations following a global review for future facing metal exploration opportunities.

These claims are highly prospective for Lithium-Caesium-Tantalum pegmatite deposits, one sits either adjacent and along strike to one of Sweden's well known lithium deposits and the other adjacent to Sweden's latest shallow high-grade lithium spodumene discovery.

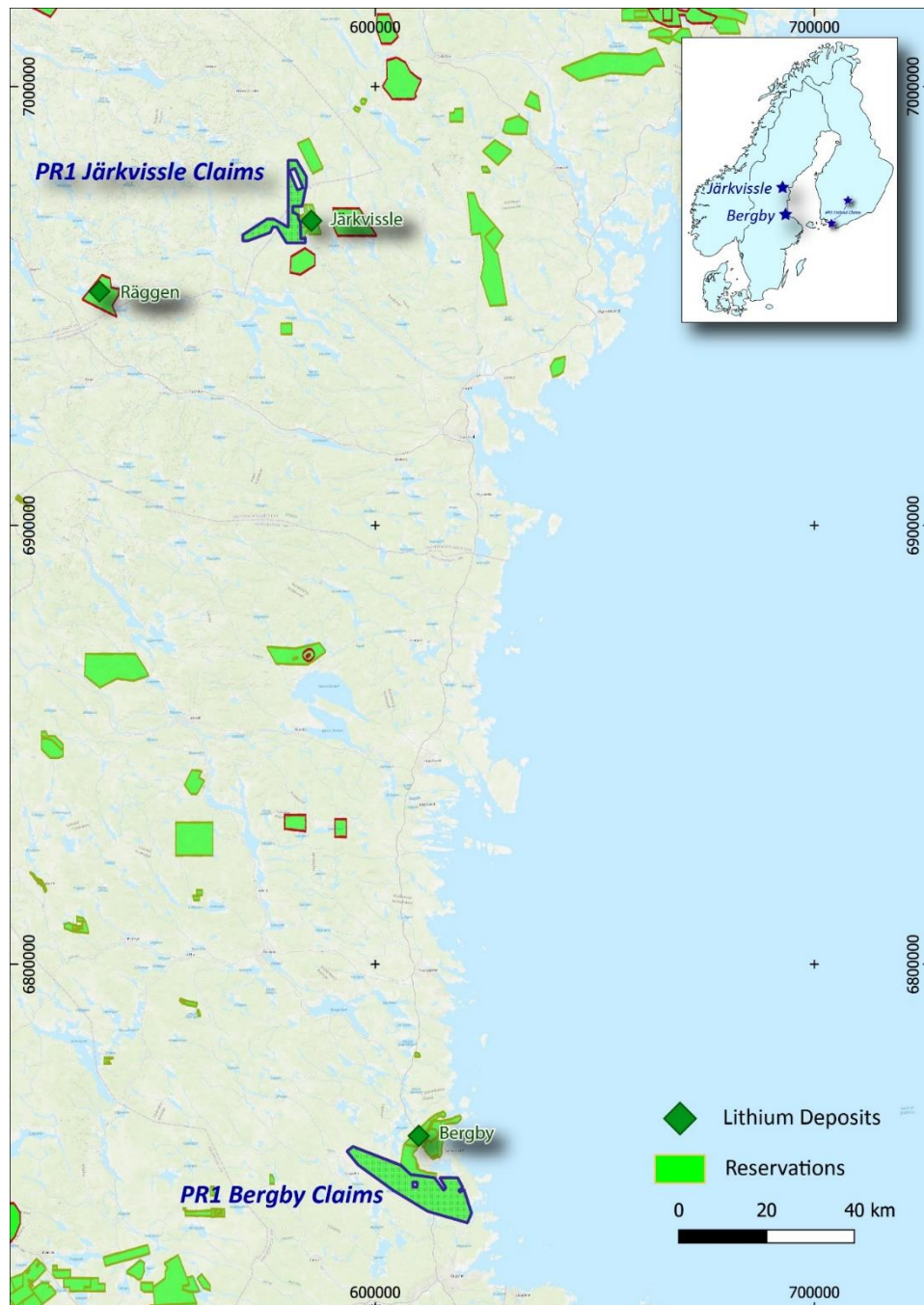


Figure 4: Location of the Bergby and Järkvissle exploration claims, central Sweden.

Next Steps

Subsequent to the year end, the Company announced that the exploration program beginning late August had been approved with in-country geological consultants being enlisted (refer ASX Announcement 19 July 2023).

As part of the exploration programs, detailed satellite data acquisition and analysis will begin with the aim to identify lithium-bearing pegmatites. Pure's geological team will interpret the new acquired satellite imagery, along with existing geology maps, to identify outcropping. The identified outcropping will be mapped and sampled for rock chips as part of the fieldwork program planned for August and September 2023.

Corporate Activity

During the quarter, the Company advised that, in accordance with ASX Listing Rule 3.10A, the following securities were released from escrow:

Number of Securities	Type of Securities	Release Date
500,000	Ordinary Securities	12 April 2023

These shares were subsequently quoted in accordance with Listing Rule 2.8.5.

The Company also advised that 11,850,001 fully paid ordinary shares remain subject to mandatory escrow, comprising:

ASX escrowed until 21 April 2024, being 24 months from quotation.	11,850,001
	<u>11,850,001</u>

Cash

The Company's consolidated cash at hand was \$2,540,583 as of 30 June 2023 with no debt. The majority of the expenditure was on Exploration and Evaluation (\$150,808), staff costs (\$32,698) and Admin and Corporate costs (\$75,741). This information is presented in the Quarterly Cashflow Report ("**Appendix 5B**").

June Quarter ASX Releases

During the quarter, the below project related announcements were made.

Date	Announcement
30/06/2023	Pure Stakes Two Highly Prospective Lithium Claims - Sweden
30/05/2023	Lithium Exploration Commences at Laforge Project - Quebec
8/05/2023	PR1 Stakes 683km ² Highly Prospective Lithium Claims -Finland
28/04/2023	Quarterly Activities/Appendix 5B Cash Flow Report
19/04/2023	Application for quotation of securities - PR1
12/04/2023	Release of Escrow Securities

Key Activities Planned for the September 2023 Quarter

During the September 2023 quarter, the Company plans to:

- Perform on-ground exploration at the Kast and Kova reservations in Finland.
- Perform on-ground exploration at the Berbgby and Järkvissle projects in Sweden.
- Continue further field work at the LaForge through ongoing engagement with Apex Geoscience.

ASX Additional Information

1. **ASX Listing Rule 5.3.1** – Mining exploration activities and investment activity expenditure during the quarter was \$150,808. Full details of the activity during the quarter are set out in this report.
2. **ASX Listing Rule 5.3.2** – Mining production and development activity expenditure for the quarter was nil and there were no substantive mining exploration activities for the quarter.
3. **ASX Listing Rule 5.3.3** – Tenement Schedule – Refer to Appendix 1 for details of the Company's tenements as of 30 June 2023.
4. **ASX Listing Rule 5.3.4** – The Company provides the proposed vs actual Use of Funds as outlined in Section 3.7 of the Prospectus dated 24 January 2022.

Proposed Use of Funds	Proposed \$	Actual \$	Variance
Exploration of Company Projects	2,550,000	1,011,433	Timing
New Project Evaluation	400,000	192,540	Timing
Cash reimbursement to Project Vendors	55,471	55,471	-
Expense of the offer	503,500	545,670	Higher Legal Fees
Administration costs	425,000	228,124	Timing
Working Capital	1,009,880	554,038	Timing
Total	4,943,851	2,587,276	

5. **ASX Listing Rule 5.3.5** – Payments to related parties of the Company during the quarter and outlined in Appendix 5B include \$61,560 for director fees and rental fees paid to Directors and related parties.

- END -

This announcement is approved for release by the Board of Pure Resources Limited.

Mr Patric Glovac
Executive Chairman
Pure Resources Limited

About Pure Resources

Pure's vision is to become an eminent battery metal focussed company on the ASX, either through its existing portfolio of nickel and copper assets, generation of new projects, or acquisitions of existing projects presented to the Company with a strong determination to add Lithium, Rare Earths or Graphite to the company's portfolio.

Competent Persons Statement

The information in this report which relates to Exploration Results is based on information compiled by Dr. James Warren, a Competent Person who is a member of the Australian Institute of Geoscientists. Dr. Warren is a Non-Executive Director of Pure Resources Limited. Dr. Warren has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr. Warren consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

APPENDIX 1: Tenement Schedule (as of 30 JUNE 2023)

Tenement / mining claim	State	Status	Project	Area (km2)	Holder	Beneficial Interest
E26/227	Western Australia	Granted	Mount Monger Project	10.6	Pure Resources Limited	100%
E39/2251	Western Australia	Granted	Yundamindra Project	5.7	Pure Resources Limited	100%
E39/2254	Western Australia	Granted	Yundamindra Project	82	Pure Resources Limited	100%
E53/2023	Western Australia	Granted	Yandal Project	43.3	Pure Resources Limited	100%
E80/5153	Western Australia	Granted	Killarney Project	32.7	Pure Resources Limited	100%
VA2023:0044	Finland	Granted	Käst	138.61	PR1 Finland OY	100%
VA2023:0045	Finland	Granted	Köva	543.93	PR1 Finland OY	100%
2023:104	Sweden	Granted	Bergby nr 100	172.02	PR1 Europe Pty Ltd	100%
-	Sweden	Applied	Järkvissle nr 100	77.55	PR1 Europe Pty Ltd	100%
2687686	Quebec, Canada	Granted	LaForge Lithium Project	0.5038	PR1 (Canada) Ltd	100%
2687687	Quebec, Canada	Granted	LaForge Lithium Project	0.5037	PR1 (Canada) Ltd	100%
2687688	Quebec, Canada	Granted	LaForge Lithium Project	0.5037	PR1 (Canada) Ltd	100%
2687689	Quebec, Canada	Granted	LaForge Lithium Project	0.5036	PR1 (Canada) Ltd	100%
2688355	Quebec, Canada	Granted	LaForge Lithium Project	0.505	PR1 (Canada) Ltd	100%
2688356	Quebec, Canada	Granted	LaForge Lithium Project	0.505	PR1 (Canada) Ltd	100%
2688357	Quebec, Canada	Granted	LaForge Lithium Project	0.505	PR1 (Canada) Ltd	100%
2688358	Quebec, Canada	Granted	LaForge Lithium Project	0.5049	PR1 (Canada) Ltd	100%
2688359	Quebec, Canada	Granted	LaForge Lithium Project	0.5049	PR1 (Canada) Ltd	100%
2688360	Quebec, Canada	Granted	LaForge Lithium Project	0.5049	PR1 (Canada) Ltd	100%
2688361	Quebec, Canada	Granted	LaForge Lithium Project	0.5049	PR1 (Canada) Ltd	100%
2688362	Quebec, Canada	Granted	LaForge Lithium Project	0.5049	PR1 (Canada) Ltd	100%
2688363	Quebec, Canada	Granted	LaForge Lithium Project	0.5048	PR1 (Canada) Ltd	100%
2688364	Quebec, Canada	Granted	LaForge Lithium Project	0.5048	PR1 (Canada) Ltd	100%
2688365	Quebec, Canada	Granted	LaForge Lithium Project	0.5048	PR1 (Canada) Ltd	100%
2688366	Quebec, Canada	Granted	LaForge Lithium Project	0.5048	PR1 (Canada) Ltd	100%
2688367	Quebec, Canada	Granted	LaForge Lithium Project	0.5048	PR1 (Canada) Ltd	100%
2688368	Quebec, Canada	Granted	LaForge Lithium Project	0.5048	PR1 (Canada) Ltd	100%
2688369	Quebec, Canada	Granted	LaForge Lithium Project	0.5048	PR1 (Canada) Ltd	100%
2688370	Quebec, Canada	Granted	LaForge Lithium Project	0.5047	PR1 (Canada) Ltd	100%
2688371	Quebec, Canada	Granted	LaForge Lithium Project	0.5047	PR1 (Canada) Ltd	100%
2688372	Quebec, Canada	Granted	LaForge Lithium Project	0.5047	PR1 (Canada) Ltd	100%
2688373	Quebec, Canada	Granted	LaForge Lithium Project	0.5047	PR1 (Canada) Ltd	100%
2688374	Quebec, Canada	Granted	LaForge Lithium Project	0.5047	PR1 (Canada) Ltd	100%
2688375	Quebec, Canada	Granted	LaForge Lithium Project	0.5047	PR1 (Canada) Ltd	100%
2688376	Quebec, Canada	Granted	LaForge Lithium Project	0.5047	PR1 (Canada) Ltd	100%
2688377	Quebec, Canada	Granted	LaForge Lithium Project	0.5047	PR1 (Canada) Ltd	100%
2688378	Quebec, Canada	Granted	LaForge Lithium Project	0.5046	PR1 (Canada) Ltd	100%
2688379	Quebec, Canada	Granted	LaForge Lithium Project	0.5046	PR1 (Canada) Ltd	100%
2688380	Quebec, Canada	Granted	LaForge Lithium Project	0.5046	PR1 (Canada) Ltd	100%
2688381	Quebec, Canada	Granted	LaForge Lithium Project	0.5046	PR1 (Canada) Ltd	100%
2688382	Quebec, Canada	Granted	LaForge Lithium Project	0.5046	PR1 (Canada) Ltd	100%
2688383	Quebec, Canada	Granted	LaForge Lithium Project	0.5046	PR1 (Canada) Ltd	100%
2688384	Quebec, Canada	Granted	LaForge Lithium Project	0.5046	PR1 (Canada) Ltd	100%
2688385	Quebec, Canada	Granted	LaForge Lithium Project	0.5046	PR1 (Canada) Ltd	100%
2688386	Quebec, Canada	Granted	LaForge Lithium Project	0.5046	PR1 (Canada) Ltd	100%
2688387	Quebec, Canada	Granted	LaForge Lithium Project	0.5046	PR1 (Canada) Ltd	100%
2688388	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688389	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688390	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688391	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688392	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688393	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688394	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688395	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688396	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688397	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688398	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688399	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688400	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688401	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688402	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688403	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688404	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688405	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688406	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688407	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688408	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688409	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688410	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688411	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688412	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688413	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688414	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688415	Quebec, Canada	Granted	LaForge Lithium Project	0.5043	PR1 (Canada) Ltd	100%
2688416	Quebec, Canada	Granted	LaForge Lithium Project	0.5043	PR1 (Canada) Ltd	100%
2688417	Quebec, Canada	Granted	LaForge Lithium Project	0.5043	PR1 (Canada) Ltd	100%
2688418	Quebec, Canada	Granted	LaForge Lithium Project	0.5043	PR1 (Canada) Ltd	100%
2688419	Quebec, Canada	Granted	LaForge Lithium Project	0.5043	PR1 (Canada) Ltd	100%
2688420	Quebec, Canada	Granted	LaForge Lithium Project	0.5043	PR1 (Canada) Ltd	100%
2688421	Quebec, Canada	Granted	LaForge Lithium Project	0.5043	PR1 (Canada) Ltd	100%
2688422	Quebec, Canada	Granted	LaForge Lithium Project	0.5043	PR1 (Canada) Ltd	100%
2688423	Quebec, Canada	Granted	LaForge Lithium Project	0.5043	PR1 (Canada) Ltd	100%
2688424	Quebec, Canada	Granted	LaForge Lithium Project	0.5043	PR1 (Canada) Ltd	100%
2688425	Quebec, Canada	Granted	LaForge Lithium Project	0.5043	PR1 (Canada) Ltd	100%

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

2705803	Quebec, Canada	Granted	LaForge Lithium Project	0.0727	PR1 (Canada) Ltd	100%
2705804	Quebec, Canada	Granted	LaForge Lithium Project	0.421	PR1 (Canada) Ltd	100%
2705805	Quebec, Canada	Granted	LaForge Lithium Project	0.2084	PR1 (Canada) Ltd	100%
2705806	Quebec, Canada	Granted	LaForge Lithium Project	0.182	PR1 (Canada) Ltd	100%
2705807	Quebec, Canada	Granted	LaForge Lithium Project	0.503	PR1 (Canada) Ltd	100%
2705808	Quebec, Canada	Granted	LaForge Lithium Project	0.4324	PR1 (Canada) Ltd	100%
2705809	Quebec, Canada	Granted	LaForge Lithium Project	0.3041	PR1 (Canada) Ltd	100%
2705810	Quebec, Canada	Granted	LaForge Lithium Project	0.1742	PR1 (Canada) Ltd	100%
2705811	Quebec, Canada	Granted	LaForge Lithium Project	0.2716	PR1 (Canada) Ltd	100%
2705812	Quebec, Canada	Granted	LaForge Lithium Project	0.1868	PR1 (Canada) Ltd	100%
2705813	Quebec, Canada	Granted	LaForge Lithium Project	0.463	PR1 (Canada) Ltd	100%
2705814	Quebec, Canada	Granted	LaForge Lithium Project	0.4741	PR1 (Canada) Ltd	100%
2705815	Quebec, Canada	Granted	LaForge Lithium Project	0.4823	PR1 (Canada) Ltd	100%
2705816	Quebec, Canada	Granted	LaForge Lithium Project	0.4247	PR1 (Canada) Ltd	100%
2705817	Quebec, Canada	Granted	LaForge Lithium Project	0.4775	PR1 (Canada) Ltd	100%
2705818	Quebec, Canada	Granted	LaForge Lithium Project	0.5027	PR1 (Canada) Ltd	100%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Pure Resources Limited

ABN

19 653 330 413

Quarter ended ("current quarter")

30 June 2023

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(151)	(987)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(33)	(128)
	(e) administration and corporate costs	(75)	(307)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	5	25
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(254)	(1,397)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(75)	(200)
	(c) property, plant and equipment	-	(14)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:	-	-
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(75)	(214)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	(70)	(70)
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(2)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	10
3.10	Net cash from / (used in) financing activities	(70)	(62)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,940	4,214
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(254)	(1,397)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(75)	(214)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(70)	(62)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,541	2,541

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,541	2,940
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,541	2,940

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(62)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(254)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(254)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,541
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,541
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	10.02
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:27/07/2023.....

Authorised by: The Board of Directors, Pure Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.