

ASX RETRACTION AND CLARIFICATION STATEMENT

Pure Resources Limited (Pure or Company) (ASX:PR1) refers to the announcement dated 10 October 2023, regarding the Company's staking of exploration claims in Colorado, USA.

Retraction

Pure hereby, expressly retracts the statements made in relation to visual estimates of spodumene and lithium bearing minerals. The Company emphasises that investors should not place reliance on these statements, as the results cannot currently be reported under the JORC (2012) Code (**JORC**).

Additionally, the Company wishes to emphasise that it is working with in country consultants to perform mapping and sampling over the exploration claims. This work will allow the Company to publish JORC compliant exploration results.

Clarification

Previous exploration results have been completed but have not been reported in accordance with JORC. A Competent Person has not done sufficient work to disclose the exploration results in accordance with JORC. It is possible that following further evaluation and/or exploration work that the confidence in the prior exploration results may be reduced when reported under JORC. Nothing has come to the attention of Pure that causes it to question the accuracy or reliability of the former exploration results. The Company, however, has not independently validated the previous exploration results and therefore is not to be regarded as reporting, adopting or endorsing those results.

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This announcement is approved for release by the Board of Pure Resources Limited.

Mr Patric Glovac
Executive Chairman
Pure Resources Limited